

SCHEDULE 11
COUNTY OF VOLUSIA, FLORIDA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
SEPTEMBER 30, 2006

Municipality/ Unincorporated Area	Percent of Taxable Value to Total County	Pro-rated Share of County-wide General Obligation Net Debt	Municipalities' General Obligation Net Debt	Total County Direct Debt and Share of Municipalities' Overlapping Debt
Daytona Beach	14.43	\$ 6,922,071	\$ 22,770,000	\$ 29,692,071
Daytona Beach Shores	4.89	2,345,733	-	2,345,733
DeBary	5.06	2,427,282	-	2,427,282
DeLand	4.48	2,149,056	3,832,058	5,981,114
Deltona	8.65	4,149,405	-	4,149,405
Edgewater	2.86	1,371,942	-	1,371,942
Flagler Beach	0.03	14,391	-	14,391
Holly Hill	1.67	801,099	-	801,099
Lake Helen	0.35	167,895	-	167,895
New Smyrna Beach	9.84	4,720,248	17,605,000	22,325,248
Oak Hill	0.34	163,098	-	163,098
Orange City	1.63	781,911	-	781,911
Ormond Beach	9.33	4,475,601	7,117,000	11,592,601
Pierson	0.16	76,752	-	76,752
Ponce Inlet	3.09	1,482,273	-	1,482,273
Port Orange	8.35	4,005,495	17,835,000	21,840,495
South Daytona	1.85	887,445	-	887,445
Unincorporated Areas:				
Silver Snds/Bethune Bch MSD	2.89	1,386,333	-	1,386,333
All Other Unincorporated	20.10	9,641,970	-	9,641,970
TOTAL	100.00	\$ 47,970,000	\$ 69,159,058	\$ 117,129,058

The county-wide net debt amount is comprised of \$38,190,000 of the County of Volusia's Limited Tax general obligation bonds and \$9,780,000 of debt issued by the School Board of Volusia County. As of the end of the year, the net outstanding amounts total \$47,970,000.

Source: County of Volusia, Financial and Administrative Services