

COUNTY OF VOLUSIA, FLORIDA
SCHEDULE OF PASSENGER FACILITY CHARGES (PFC) COLLECTED AND EXPENDED
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Quarter Ended December 31, 2005	Quarter Ended March 31, 2006	Quarter Ended June 30, 2006	Quarter Ended September 30, 2006	Year Ended September 30, 2006
PFC Revenues Received	\$ 147,483	\$ 234,234	\$ 318,296	\$ 232,689	\$ 932,702
Interest Earned	63,422	69,464	20,248	20,919	174,053
Total PFC Revenues Received	<u>\$ 210,905</u>	<u>\$ 303,698</u>	<u>\$ 338,544</u>	<u>\$ 253,608</u>	<u>1,106,755</u>
Expenditures	<u>\$ -</u>	<u>\$ (5,308,079)</u>	<u>\$ (331,305)</u>	<u>\$ (253,709)</u>	<u>(5,893,093)</u>
PFC Cash Available at September 30, 2005					6,193,477
PFC Cash Available at September 30, 2006					<u>\$ 1,407,139</u>

Reconciliation to Restricted Net Assets for PFC Program as of September 30, 2006:

PFC Cash Available	\$ 1,407,139
PFC Due From Airlines	125,015
Restricted Net Assets for PFC Program	<u>\$ 1,532,154</u> *

- * The restricted net assets is comprised of \$1,532,154 and can be used for debt service on land acquisition or debt service on the terminal facility. Of the \$29,469,817 total approved expenditures as of September 30, 2006, \$2,313,454 remains to be spent on land acquisition under application 1 (93-01-C-03-DAB), and \$12,302,869 for financing and interest and \$4,025,312 for terminal facility construction under application 2 (96-02-C-03-DAB) remains available.