

COUNTY OF VOLUSIA, FLORIDA
Statement of Net Assets
September 30, 2006

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Equity in pooled cash and investments	\$ 390,160,646	\$ 39,203,640	\$ 429,364,286	\$ 14,872,514
Restricted:				
Cash and cash equivalents	-	14,459,282	14,459,282	-
Receivable	-	125,015	125,015	-
Receivables:				
Accounts - net	2,537,319	3,755,424	6,292,743	1,474,016
Accrued interest	1,891,653	-	1,891,653	-
Employee	230,092	-	230,092	52,948
Taxes	1,256,997	-	1,256,997	-
Notes	3,316,335	-	3,316,335	-
Special assessments:				
Current receivable	82,552	15,030	97,582	-
Deferred receivable	69,881	109,400	179,281	-
Interest receivable	52,598	5,508	58,106	-
Due from component units	4,081,069	-	4,081,069	-
Due from primary government	-	-	-	95,870
Due from other governments	22,084,153	10,531,353	32,615,506	642,725
Internal balances	(1,180,573)	1,180,573	-	-
Inventories	1,586,354	665,825	2,252,179	243,846
Prepaid items/expenses	211,174	-	211,174	242,016
Capital assets:				
Land	95,485,715	48,567,947	144,053,662	142,502
Buildings	219,417,375	23,908,628	243,326,003	320,633
Improvements other than buildings	17,790,828	186,082,678	203,873,506	-
Leasehold improvements	497,125	-	497,125	578,022
Equipment	108,342,485	38,945,824	147,288,309	13,748,616
Accumulated depreciation	(402,891,614)	(112,656,192)	(515,547,806)	(9,903,313)
Infrastructure	360,533,903	-	360,533,903	-
Construction in progress	26,136,756	9,309,372	35,446,128	-
Construction in progress - Infrastructure	49,307,846	-	49,307,846	-
Deposits	391,797	-	391,797	340
Total assets	901,392,466	264,209,307	1,165,601,773	22,510,735
LIABILITIES				
Accounts payable	12,758,781	5,828,139	18,586,920	1,684,959
Contracts payable	1,555,310	218,948	1,774,258	-
Accrued interest payable	4,909,205	-	4,909,205	-
Accrued liabilities	11,054,789	322,736	11,377,525	427,456
Due to component units	95,870	-	95,870	-
Due to primary government	-	-	-	4,081,069
Due to other governments	1,560,821	161,662	1,722,483	561,067
Current liabilities payable from restricted assets:				
Accrued interest payable	-	1,341,994	1,341,994	-

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LIABILITIES - Continued				
Deposits	149,217	639,069	788,286	71,561
Advance rents	-	3,003,710	3,003,710	-
Unearned revenue	12,948,419	79,045	13,027,464	-
Non-current liabilities:				
Due within one year:				
Bonds payable	10,865,000	2,015,000	12,880,000	-
Notes payable	4,514,320	1,234,628	5,748,948	289,234
Capital lease	187,397	-	187,397	-
Compensated absences payable	6,680,660	603,393	7,284,053	325,402
Estimated claims payable	6,983,761	-	6,983,761	-
Due in more than one year:				
Bonds payable	248,557,239	42,032,218	290,589,457	-
Notes payable	16,436,869	11,930,351	28,367,220	357,256
Compensated absences payable	18,425,167	1,676,996	20,102,163	728,110
Estimated claims payable	9,539,968	-	9,539,968	-
Landfill closure costs payable	-	9,514,398	9,514,398	-
Total liabilities	367,222,793	80,602,287	447,825,080	8,526,114
NET ASSETS				
Invested in capital assets, net of related debt	322,890,595	136,946,061	459,836,656	4,239,970
Restricted for:				
Public safety	3,758,545	-	3,758,545	-
Physical environment	23,104,563	-	23,104,563	-
Transportation	45,353,839	-	45,353,839	-
Culture/recreation	6,771,239	-	6,771,239	-
Debt service	11,534,752	3,107,972	14,642,724	-
Capital projects	17,155,503	-	17,155,503	-
Passenger facility charges program	-	1,532,154	1,532,154	-
Equipment replacement	-	350,000	350,000	8,495,944
Maintenance and operations	-	1,342,980	1,342,980	-
Other purposes	8,025,256	-	8,025,256	-
Unrestricted	95,575,381	40,327,853	135,903,234	1,248,707
Total net assets	\$ 534,169,673	\$ 183,607,020	\$ 717,776,693	\$ 13,984,621

The notes to the financial statements are an integral part of this statement.