

**COUNTY OF VOLUSIA, FLORIDA**  
**Statement of Net Assets**  
**Proprietary Funds**  
**September 30, 2006**

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Refuse Disposal</u>	<u>Daytona Beach International Airport</u>	<u>Volusia Transportation Authority</u>
<b>ASSETS</b>			
Current assets:			
Equity in pooled cash and investments	\$ 13,618,381	\$ 11,905,672	\$ 505,906
Restricted:			
Cash and cash equivalents	6,909,197	5,576,742	-
Receivable	-	125,015	-
Receivables:			
Accounts - net	1,673,048	643,182	72,243
Special assessments:			
Current receivable	-	-	-
Interest receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	73,015	6,054,177	4,395,495
Inventories	-	-	665,825
Prepaid expenses	-	-	-
<b>Total current assets</b>	<u>22,273,641</u>	<u>24,304,788</u>	<u>5,639,469</u>
Noncurrent assets:			
Receivables:			
Special assessments:			
Deferred receivable	-	-	-
Capital assets:			
Land	10,422,983	34,818,861	1,047,524
Buildings	7,055,292	7,561,922	9,142,088
Improvements other than buildings	19,372,280	103,968,563	953,430
Equipment	11,221,074	4,974,965	21,274,204
Construction in progress	183,455	7,155,173	1,940,066
Less: accumulated depreciation	(16,998,250)	(60,863,098)	(17,263,184)
<b>Total capital assets (net     of accumulated depreciation)</b>	<u>31,256,834</u>	<u>97,616,386</u>	<u>17,094,128</u>
<b>Total noncurrent assets</b>	<u>31,256,834</u>	<u>97,616,386</u>	<u>17,094,128</u>
<b>Total assets</b>	<u>53,530,475</u>	<u>121,921,174</u>	<u>22,733,597</u>

The notes to the financial statements are an integral part of this statement.

**Business-type Activities - Enterprise Funds (cont'd)**

<b>Water and Sewer Utilities</b>	<b>Nonmajor Proprietary Fund</b>	<b>Totals</b>	<b>Governmental Activities - Internal Service Funds</b>
	<b>Garbage Collection</b>		
\$ 11,570,560	\$ 1,603,121	\$ 39,203,640	\$ 31,354,405
1,973,343	-	14,459,282	-
-	-	125,015	-
1,366,680	271	3,755,424	6,532
15,030	-	15,030	-
5,508	-	5,508	-
-	-	-	27,388
8,400	266	10,531,353	68,613
-	-	665,825	226,696
-	-	-	2,708
<u>14,939,521</u>	<u>1,603,658</u>	<u>68,761,077</u>	<u>31,686,342</u>
109,400	-	109,400	-
2,278,579	-	48,567,947	-
149,326	-	23,908,628	1,915,516
61,788,405	-	186,082,678	458,733
1,293,411	182,170	38,945,824	15,374,406
30,678	-	9,309,372	-
(17,356,163)	(175,497)	(112,656,192)	(8,976,188)
<u>48,184,236</u>	<u>6,673</u>	<u>194,158,257</u>	<u>8,772,467</u>
<u>48,293,636</u>	<u>6,673</u>	<u>194,267,657</u>	<u>8,772,467</u>
<u>63,233,157</u>	<u>1,610,331</u>	<u>263,028,734</u>	<u>40,458,809</u>

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**September 30, 2006**

**Business-type Activities - Enterprise Funds**

	<b>Refuse Disposal</b>	<b>Daytona Beach International Airport</b>	<b>Volusia Transportation Authority</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	784,700	1,687,195	2,477,167
Contracts payable	-	194,357	-
Accrued liabilities	18,814	-	303,137
Due to other funds	-	-	-
Due to component units	-	-	-
Due to other governments	55	74,001	66,371
Notes payable	416,000	224,000	-
Capital lease	-	-	-
Accrued interest payable	-	-	-
Unearned revenue	-	79,045	-
Compensated absences payable	203,501	147,752	106,428
Estimated claims payable	-	-	-
Payable from restricted assets:			
Notes payable	-	-	-
Revenue bonds payable	-	1,475,000	-
Accrued interest payable	-	1,101,623	-
<b>Total current liabilities</b>	<b>1,423,070</b>	<b>4,982,973</b>	<b>2,953,103</b>
Noncurrent liabilities:			
Deposits	-	33,325	-
Advance rents	-	3,003,710	-
Notes payable	936,000	2,033,000	-
Compensated absences payable	567,220	407,499	300,408
Estimated claims payable	-	-	-
Revenue bonds payable	-	33,734,672	-
Landfill closure costs payable	9,514,398	-	-
<b>Total noncurrent liabilities</b>	<b>11,017,618</b>	<b>39,212,206</b>	<b>300,408</b>
<b>Total liabilities</b>	<b>12,440,688</b>	<b>44,195,179</b>	<b>3,253,511</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	29,904,834	60,149,714	17,094,128
Restricted:			
Debt service	-	1,475,000	-
Passenger facility charges program	-	1,532,154	-
Equipment replacement	-	250,000	-
Maintenance and operations	-	1,342,980	-
Unrestricted	11,184,953	12,976,147	2,385,958
<b>Total net assets</b>	<b>\$ 41,089,787</b>	<b>\$ 77,725,995</b>	<b>\$ 19,480,086</b>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Net assets of business-type activities

The notes to the financial statements are an integral part of this statement.

**Business-type Activities - Enterprise Funds (cont'd)**

<b>Water and Sewer Utilities</b>	<b>Nonmajor Proprietary Fund</b>	<b>Totals</b>	<b>Governmental Activities - Internal Service Funds</b>
	<b>Garbage Collection</b>		
507,714	371,363	5,828,139	1,120,036
24,591	-	218,948	-
785	-	322,736	-
27,388	-	27,388	-
-	-	-	257
11,742	9,493	161,662	-
-	-	640,000	-
-	-	-	187,397
-	-	-	36,500
-	-	79,045	-
145,712	-	603,393	150,983
-	-	-	6,983,761
594,628	-	594,628	-
540,000	-	2,015,000	-
240,371	-	1,341,994	-
<u>2,092,931</u>	<u>380,856</u>	<u>11,832,933</u>	<u>8,478,934</u>
605,744	-	639,069	-
-	-	3,003,710	-
8,961,351	-	11,930,351	-
401,869	-	1,676,996	416,412
-	-	-	9,539,968
8,297,546	-	42,032,218	-
-	-	9,514,398	-
<u>18,266,510</u>	<u>-</u>	<u>68,796,742</u>	<u>9,956,380</u>
<u>20,359,441</u>	<u>380,856</u>	<u>80,629,675</u>	<u>18,435,314</u>
29,790,712	6,673	136,946,061	8,585,070
1,632,972	-	3,107,972	-
-	-	1,532,154	-
100,000	-	350,000	-
-	-	1,342,980	-
11,350,032	1,222,802	39,119,892	13,438,425
<u>\$ 42,873,716</u>	<u>\$ 1,229,475</u>	<u>182,399,059</u>	<u>\$ 22,023,495</u>
		<u>1,207,961</u>	
		<u>\$ 183,607,020</u>	