

**COUNTY OF VOLUSIA, FLORIDA**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For The Year Ended September 30, 2006**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Refuse Disposal</b>	<b>Daytona Beach International Airport</b>	<b>Volusia Transportation Authority</b>
<b>Cash Flows from Operating Activities</b>			
Receipts from customers and users	\$ 18,840,059	\$ 11,378,351	\$ 4,316,712
Payments to suppliers	(9,900,179)	(5,392,359)	(8,145,053)
Payments to employees	(3,694,846)	(3,076,618)	(9,628,278)
Other operating revenue	-	-	-
<b>Net cash provided (used) by operating activities</b>	<b>5,245,034</b>	<b>2,909,374</b>	<b>(13,456,619)</b>
<b>Cash Flows from Noncapital Financing Activities</b>			
Transfers to other funds	(625,000)	-	-
Transfers from other funds	-	-	8,835,184
Subsidy from federal/state grants	-	2,671,802	5,220,649
Principal payment received on interfund loans	-	100,000	-
Interest payment received on interfund loans	-	-	-
<b>Net cash provided (used) by noncapital financing activities</b>	<b>(625,000)</b>	<b>2,771,802</b>	<b>14,055,833</b>
<b>Cash Flows from Capital and Related Financing Activities</b>			
Capital contributions	-	-	-
Acquisition and construction of capital assets	(1,469,411)	(17,881,145)	(5,183,233)
Principal paid on capital debt	(598,000)	(1,405,000)	-
Interest paid on capital debt	(63,461)	(2,366,439)	-
Proceeds from issuing notes clearly attributable to the acquisition of capital assets	-	2,257,000	-
Proceeds from sale of capital assets	392,865	1,720	(2,895)
Proceeds from insurance	-	-	10,287
Receipts from capital grants	-	10,447,841	4,959,922
<b>Net cash provided (used) by capital and related financing activities</b>	<b>(1,738,007)</b>	<b>(8,946,023)</b>	<b>(215,919)</b>
<b>Cash Flows from Investing Activities</b>			
Interest revenues	869,093	603,727	36,105
<b>Net cash provided by investing activities</b>	<b>869,093</b>	<b>603,727</b>	<b>36,105</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>3,751,120</b>	<b>(2,661,120)</b>	<b>419,400</b>
Cash and cash equivalents at beginning of year	16,776,458	20,143,534	86,506
<b>Cash and cash equivalents at end of year</b>	<b>\$ 20,527,578</b>	<b>\$ 17,482,414</b>	<b>\$ 505,906</b>
<b>Cash and Cash Equivalents Classified As:</b>			
Current assets	\$ 13,618,381	\$ 11,905,672	\$ 505,906
Restricted assets	6,909,197	5,576,742	-
<b>Total cash and cash equivalents</b>	<b>\$ 20,527,578</b>	<b>\$ 17,482,414</b>	<b>\$ 505,906</b>

The notes to the financial statements are an integral part of this statement.

**Business-type Activities - Enterprise Funds (cont'd)**

<b>Water and Sewer Utilities</b>	<b>Nonmajor Proprietary Fund</b>	<b>Totals</b>	<b>Governmental Activities - Internal Service Funds</b>
	<b>Garbage Collection</b>		
\$ 11,846,213	\$ 5,801,273	\$ 52,182,608	\$ 48,622,146
(4,428,877)	(6,561,985)	(34,428,453)	(40,295,592)
(2,889,873)	-	(19,289,615)	(3,316,778)
-	-	-	58,021
<u>4,527,463</u>	<u>(760,712)</u>	<u>(1,535,460)</u>	<u>5,067,797</u>
-	-	(625,000)	-
-	625,000	9,460,184	1,175,000
-	36,227	7,928,678	-
340,336	-	440,336	158,446
-	-	-	7,948
<u>340,336</u>	<u>661,227</u>	<u>17,204,198</u>	<u>1,341,394</u>
2,554,506	-	2,554,506	-
(5,287,895)	-	(29,821,684)	(1,364,473)
(1,260,397)	-	(3,263,397)	(987,530)
(674,705)	-	(3,104,605)	(34,114)
-	-	2,257,000	-
285,815	-	677,505	271,549
-	-	10,287	6,605
125,000	-	15,532,763	-
<u>(4,257,676)</u>	<u>-</u>	<u>(15,157,625)</u>	<u>(2,107,963)</u>
456,878	121,426	2,087,229	1,520,199
<u>456,878</u>	<u>121,426</u>	<u>2,087,229</u>	<u>1,520,199</u>
1,067,001	21,941	2,598,342	5,821,427
<u>12,476,902</u>	<u>1,581,180</u>	<u>51,064,580</u>	<u>25,532,978</u>
<u>\$ 13,543,903</u>	<u>\$ 1,603,121</u>	<u>\$ 53,662,922</u>	<u>\$ 31,354,405</u>
\$ 11,570,560	\$ 1,603,121	\$ 39,203,640	\$ 31,354,405
1,973,343	-	14,459,282	-
<u>\$ 13,543,903</u>	<u>\$ 1,603,121</u>	<u>\$ 53,662,922</u>	<u>\$ 31,354,405</u>

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	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Refuse Disposal</b>	<b>Daytona Beach International Airport</b>	<b>Volusia Transportation Authority</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>			
Operating income (loss)	\$ 4,780,502	\$ (4,639,014)	\$ (15,461,398)
Depreciation	3,067,174	4,547,813	2,084,609
Accrual of landfill closure costs	(2,637,359)	-	-
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(201,082)	32,907	(43,347)
(Increase) decrease in due from other governments	13,073	3,729	-
(Increase) decrease in inventories	-	-	2,129
Decrease in prepaid expenses	-	-	-
Increase (decrease) in accounts payable	220,026	88,346	(128,009)
Increase (decrease) in due to component units	-	-	-
Increase (decrease) in due to other governments	(5,463)	(214,238)	12,065
Increase in accrued liabilities	2,196	-	39,660
Increase (decrease) in deposits payable	-	9,225	-
Increase (decrease) in unearned revenue	-	3,082,755	-
(Decrease) in estimated claims payable	-	-	-
Increase (decrease) in compensated absences payable	5,967	(2,149)	37,672
<b>Total adjustments</b>	<b>464,532</b>	<b>7,548,388</b>	<b>2,004,779</b>
<b>Net cash provided (used) by operating activities</b>	<b>\$ 5,245,034</b>	<b>\$ 2,909,374</b>	<b>\$ (13,456,619)</b>
<b>Noncash Investing, Capital, and Financing Activities:</b>			
Contributions of capital assets from government	\$ -	\$ -	\$ -
Borrowing under capital lease	-	-	-
Capital asset purchases on account	199,797	1,448,643	1,967,509

The notes to the financial statements are an integral part of this statement.

**Business-type Activities - Enterprise Funds (cont'd)**

<b>Water and Sewer Utilities</b>	<b>Nonmajor Proprietary Fund</b>	<b>Totals</b>	<b>Governmental Activities - Internal Service Funds</b>
	<b>Garbage Collection</b>		
<u>\$ 2,219,701</u>	<u>\$ (750,056)</u>	<u>\$ (13,850,265)</u>	<u>\$ 2,898,032</u>
2,377,699	5,498	12,082,793	2,429,295
-	-	(2,637,359)	-
17,636	-	(193,886)	(6,197)
(8,400)	(266)	8,136	(36,632)
-	-	2,129	(9,708)
-	-	-	691
91,043	6,238	277,644	13,526
(1,440)	-	(1,440)	257
6,365	(5,049)	(206,320)	(63,484)
715	-	42,571	-
(213,614)	-	(204,389)	-
-	(17,077)	3,065,678	-
-	-	-	(104,543)
37,758	-	79,248	(53,440)
<u>2,307,762</u>	<u>(10,656)</u>	<u>12,314,805</u>	<u>2,169,765</u>
<u>\$ 4,527,463</u>	<u>\$ (760,712)</u>	<u>\$ (1,535,460)</u>	<u>\$ 5,067,797</u>
 \$ -	 \$ -	 \$ -	 \$ 3,000
-	-	-	1,174,927
220,785	-	3,836,734	731,160