

COUNTY OF VOLUSIA, FLORIDA
Statement of Net Assets
Proprietary Funds
September 30, 2007

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Refuse Disposal</u>	<u>Daytona Beach International Airport</u>	<u>Volusia Transportation Authority</u>
ASSETS			
Current assets:			
Equity in pooled cash and investments	\$ 13,061,010	\$ 12,387,890	\$ 2,320,902
Restricted:			
Cash and cash equivalents	7,293,434	5,894,858	-
Receivable	-	171,169	-
Receivables:			
Accounts - net	1,971,524	386,327	35,596
Special assessments:			
Current receivable	-	-	-
Interest receivable	-	-	-
Due from other governments	69,316	3,475,970	2,098,826
Inventories	-	-	759,568
Prepaid expenses	-	-	-
Total current assets	<u>22,395,284</u>	<u>22,316,214</u>	<u>5,214,892</u>
Noncurrent assets:			
Receivables:			
Special assessments:			
Deferred receivable	-	-	-
Capital assets:			
Land	10,042,478	34,818,861	1,047,524
Buildings	7,099,751	7,561,922	9,142,088
Improvements other than buildings	23,616,463	117,209,897	953,430
Equipment	12,491,898	4,724,210	22,010,894
Construction in progress	188,005	877,035	3,706,227
Less: accumulated depreciation	(18,898,613)	(64,961,703)	(19,087,637)
Total capital assets (net of accumulated depreciation)	<u>34,539,982</u>	<u>100,230,222</u>	<u>17,772,526</u>
Total noncurrent assets	<u>34,539,982</u>	<u>100,230,222</u>	<u>17,772,526</u>
Total assets	<u>56,935,266</u>	<u>122,546,436</u>	<u>22,987,418</u>

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Water and Sewer Utilities	Nonmajor Proprietary Fund	Totals	Governmental Activities - Internal Service Funds
	Garbage Collection		
\$ 13,490,068	\$ 1,115,822	\$ 42,375,692	\$ 41,160,525
2,009,269	-	15,197,561	-
-	-	171,169	-
1,522,175	-	3,915,622	-
14,429	-	14,429	-
4,859	-	4,859	-
508	-	5,644,620	63,686
-	-	759,568	261,672
-	-	-	92,879
<u>17,041,308</u>	<u>1,115,822</u>	<u>68,083,520</u>	<u>41,578,762</u>
90,644	-	90,644	-
2,295,080	-	48,203,943	-
149,326	-	23,953,087	1,915,516
64,384,904	-	206,164,694	458,733
1,537,539	182,170	40,946,711	16,780,646
34,061	-	4,805,328	-
<u>(19,940,428)</u>	<u>(179,211)</u>	<u>(123,067,592)</u>	<u>(9,872,460)</u>
<u>48,460,482</u>	<u>2,959</u>	<u>201,006,171</u>	<u>9,282,435</u>
<u>48,551,126</u>	<u>2,959</u>	<u>201,096,815</u>	<u>9,282,435</u>
<u>65,592,434</u>	<u>1,118,781</u>	<u>269,180,335</u>	<u>50,861,197</u>

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Business-type Activities - Enterprise Funds

	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
LIABILITIES			
Current liabilities:			
Accounts payable	1,105,646	496,792	560,760
Contracts payable	-	223,272	-
Accrued liabilities	22,925	-	329,355
Due to component units	-	-	-
Due to other governments	18	15,470	1,017,760
Advance rents	-	79,045	-
Notes payable	416,000	224,000	-
Capital lease	-	-	-
Accrued interest payable	-	-	-
Compensated absences payable	219,693	164,031	116,673
Estimated claims payable	-	-	-
Payable from restricted assets:			
Notes payable	-	-	-
Revenue bonds payable	-	1,550,000	-
Landfill closure costs payable	84,820	-	-
Accrued interest payable	-	1,063,712	-
Total current liabilities	1,849,102	3,816,322	2,024,548
Noncurrent liabilities:			
Deposits	-	33,325	-
Advance rents	-	2,924,665	-
Notes payable	520,000	1,809,000	-
Compensated absences payable	596,948	441,249	313,856
Estimated claims payable	-	-	-
Revenue bonds payable	-	32,378,861	-
Landfill closure costs payable	19,807,824	-	-
Net OPEB obligation	-	-	-
Total noncurrent liabilities	20,924,772	37,587,100	313,856
Total liabilities	22,773,874	41,403,422	2,338,404
NET ASSETS			
Invested in capital assets, net of related debt	33,603,982	64,268,361	17,772,526
Restricted:			
Debt service	-	1,550,000	-
Passenger facility charges program	-	1,571,169	-
Equipment replacement	-	250,000	-
Maintenance and operations	-	1,631,146	-
Unrestricted	557,410	11,872,338	2,876,488
Total net assets	\$ 34,161,392	\$ 81,143,014	\$ 20,649,014

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Net assets of business-type activities

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Water and Sewer Utilities	Nonmajor Proprietary Fund	Totals	Governmental Activities - Internal Service Funds
	Garbage Collection		
389,244	372,889	2,925,331	578,840
88,088	-	311,360	-
2,308	-	354,588	-
307	-	307	-
3,374	1,430	1,038,052	-
-	-	79,045	-
-	-	640,000	-
-	-	-	7,133
-	-	-	86
155,200	-	655,597	143,657
-	-	-	2,578,632
612,846	-	612,846	-
565,000	-	2,115,000	-
-	-	84,820	-
233,079	-	1,296,791	-
<u>2,049,446</u>	<u>374,319</u>	<u>10,113,737</u>	<u>3,308,348</u>
501,817	-	535,142	-
-	-	2,924,665	-
8,348,506	-	10,677,506	-
417,493	-	1,769,546	386,444
-	-	-	12,297,667
7,843,707	-	40,222,568	-
-	-	19,807,824	-
-	-	-	1,726,006
<u>17,111,523</u>	<u>-</u>	<u>75,937,251</u>	<u>14,410,117</u>
<u>19,160,969</u>	<u>374,319</u>	<u>86,050,988</u>	<u>17,718,465</u>
31,090,423	2,959	146,738,251	9,275,302
1,676,190	-	3,226,190	-
-	-	1,571,169	-
100,000	-	350,000	-
-	-	1,631,146	-
<u>13,564,852</u>	<u>741,503</u>	<u>29,612,591</u>	<u>23,867,430</u>
<u>\$ 46,431,465</u>	<u>\$ 744,462</u>	<u>183,129,347</u>	<u>\$ 33,142,732</u>
		<u>2,197,650</u>	
		<u>\$ 185,326,997</u>	