

**COUNTY OF VOLUSIA, FLORIDA**  
**Statement of Revenues, Expenses, and Changes in Fund Net Assets**  
**Proprietary Funds**  
**For The Year Ended September 30, 2007**

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Refuse Disposal</b>	<b>Daytona Beach International Airport</b>	<b>Volusia Transportation Authority</b>
<b>Operating Revenues:</b>			
Charges for services	\$ 18,704,720	\$ 8,752,547	\$ 4,946,527
Miscellaneous revenues	364,071	115,686	18,290
<b>Total operating revenues</b>	<b>19,068,791</b>	<b>8,868,233</b>	<b>4,964,817</b>
<b>Operating Expenses:</b>			
Personal services	3,986,290	3,780,978	10,298,953
Contracted services	2,410,886	2,818,928	4,995,873
Supplies and materials	2,101,353	198,198	2,318,716
Repairs and maintenance	2,382,394	482,403	1,452,309
Utilities	102,444	1,063,791	161,963
Other services and charges	4,424,343	931,664	719,696
Depreciation	3,117,289	4,720,275	2,400,514
Claims and other accrued expenses	-	-	-
<b>Total operating expenses</b>	<b>18,524,999</b>	<b>13,996,237</b>	<b>22,348,024</b>
<b>Operating income (loss)</b>	<b>543,792</b>	<b>(5,128,004)</b>	<b>(17,383,207)</b>
<b>Nonoperating Revenues (Expenses):</b>			
Operating grants	-	2,875,577	5,560,415
Passenger facility charges	-	1,535,046	-
Interest revenues	1,098,745	748,461	(41,451)
Interest expense	(49,592)	(2,220,121)	-
Bond issuance costs	-	(198,286)	-
Net gain (loss) on disposal of capital assets	584,287	73,555	(48,124)
Miscellaneous revenues	-	-	-
<b>Total nonoperating revenues (expenses)</b>	<b>1,633,440</b>	<b>2,814,232</b>	<b>5,470,840</b>
<b>Income (loss) before contributions and transfers</b>	<b>2,177,232</b>	<b>(2,313,772)</b>	<b>(11,912,367)</b>
Capital contributions	1,000	5,730,791	3,189,863
Transfers in	-	-	9,891,432
Transfers (out)	(848,720)	-	-
<b>Change in net assets</b>	<b>1,329,512</b>	<b>3,417,019</b>	<b>1,168,928</b>
<b>Total net assets - beginning, restated</b>	<b>32,831,880</b>	<b>77,725,995</b>	<b>19,480,086</b>
<b>Total net assets - ending</b>	<b>\$ 34,161,392</b>	<b>\$ 81,143,014</b>	<b>\$ 20,649,014</b>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Change in net assets of business-type activities

The notes to the financial statements are an integral part of this statement.

**Business-type Activities - Enterprise Funds (cont'd)**

<b>Water and Sewer Utilities</b>	<b>Nonmajor Proprietary Fund</b>	<b>Totals</b>	<b>Governmental Activities - Internal Service Funds</b>
	<b>Garbage Collection</b>		
\$ 11,877,758	\$ 5,745,046	\$ 50,026,598	\$ 54,909,247
299,594	115,655	913,296	83,406
<u>12,177,352</u>	<u>5,860,701</u>	<u>50,939,894</u>	<u>54,992,653</u>
3,216,462	-	21,282,683	3,439,114
1,901,503	4,852,055	16,979,245	3,234,852
603,773	33,469	5,255,509	5,197,493
818,077	3,716	5,138,899	2,999,851
1,038,608	-	2,366,806	38,647
328,314	1,711,389	8,115,406	2,222,250
2,602,050	3,714	12,843,842	2,633,791
-	-	-	27,674,739
<u>10,508,787</u>	<u>6,604,343</u>	<u>71,982,390</u>	<u>47,440,737</u>
<u>1,668,565</u>	<u>(743,642)</u>	<u>(21,042,496)</u>	<u>7,551,916</u>
-	-	8,435,992	-
-	-	1,535,046	-
690,467	138,629	2,634,851	2,299,169
(614,878)	-	(2,884,591)	(20,099)
(111,721)	-	(310,007)	-
1,589	-	611,307	27,812
-	-	-	25,039
<u>(34,543)</u>	<u>138,629</u>	<u>10,022,598</u>	<u>2,331,921</u>
1,634,022	(605,013)	(11,019,898)	9,883,837
1,923,727	-	10,845,381	60,400
-	120,000	10,011,432	1,175,000
-	-	(848,720)	-
<u>3,557,749</u>	<u>(485,013)</u>	<u>8,988,195</u>	<u>11,119,237</u>
<u>42,873,716</u>	<u>1,229,475</u>		<u>22,023,495</u>
<u>\$ 46,431,465</u>	<u>\$ 744,462</u>		<u>\$ 33,142,732</u>
		<u>989,689</u>	
		<u>\$ 9,977,884</u>	