

COUNTY OF VOLUSIA, FLORIDA
Statement of Cash Flows
Proprietary Funds
For The Year Ended September 30, 2007

	Business-type Activities - Enterprise Funds		
	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
Cash Flows from Operating Activities			
Receipts from customers and users	\$ 18,409,943	\$ 9,048,510	\$ 4,946,527
Payments to suppliers	(8,870,273)	(5,585,597)	(10,670,378)
Payments to employees	(3,940,370)	(3,730,949)	(10,275,260)
Other operating revenue	364,071	-	18,290
Net cash provided (used) by operating activities	<u>5,963,371</u>	<u>(268,036)</u>	<u>(15,980,821)</u>
Cash Flows from Noncapital Financing Activities			
Transfers to other funds	(848,720)	-	-
Transfers from other funds	-	-	9,891,432
Subsidy from federal/state grants	-	2,882,378	5,560,415
Net cash provided (used) by noncapital financing activities	<u>(848,720)</u>	<u>2,882,378</u>	<u>15,451,847</u>
Cash Flows from Capital and Related Financing Activities			
Capital contributions	-	-	3,189,863
Acquisition and construction of capital assets	(7,251,424)	(8,474,987)	(3,163,938)
Principal paid on capital debt	(416,000)	(1,699,000)	-
Interest paid on capital debt	(49,592)	(2,262,129)	-
Proceeds from sale of capital assets	1,330,486	85,025	41,207
Proceeds from insurance	-	-	21,619
Receipts from capital grants	-	9,788,622	2,296,670
Net cash provided (used) by capital and related financing activities	<u>(6,386,530)</u>	<u>(2,562,469)</u>	<u>2,385,421</u>
Cash Flows from Investing Activities			
Interest revenues	1,098,745	748,461	(41,451)
Net cash provided (used) by investing activities	<u>1,098,745</u>	<u>748,461</u>	<u>(41,451)</u>
Net increase (decrease) in cash and cash equivalents	(173,134)	800,334	1,814,996
Cash and cash equivalents at beginning of year	20,527,578	17,482,414	505,906
Cash and cash equivalents at end of year	<u>\$ 20,354,444</u>	<u>\$ 18,282,748</u>	<u>\$ 2,320,902</u>
Cash and Cash Equivalents Classified As:			
Current assets	\$ 13,061,010	\$ 12,387,890	\$ 2,320,902
Restricted assets	7,293,434	5,894,858	-
Total cash and cash equivalents	<u>\$ 20,354,444</u>	<u>\$ 18,282,748</u>	<u>\$ 2,320,902</u>

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Water and Sewer Utilities	Nonmajor Proprietary Fund	Totals	Governmental Activities - Internal Service Funds
	Garbage Collection		
\$ 11,925,822	\$ 5,745,317	\$ 50,076,119	\$ 54,941,580
(4,729,446)	(6,606,900)	(36,462,594)	(41,218,182)
(3,191,350)	-	(21,137,929)	(3,476,408)
-	115,655	498,016	83,406
4,005,026	(745,928)	(7,026,388)	10,330,396
-	-	(848,720)	-
-	120,000	10,011,432	1,175,000
-	-	8,442,793	-
-	120,000	17,605,505	1,175,000
1,943,733	-	5,133,596	-
(2,903,169)	-	(21,793,518)	(3,402,578)
(1,162,016)	-	(3,277,016)	(787,555)
(622,729)	-	(2,934,450)	(56,512)
4,122	-	1,460,840	248,200
-	-	21,619	-
-	-	12,085,292	-
(2,740,059)	-	(9,303,637)	(3,998,445)
690,467	138,629	2,634,851	2,299,169
690,467	138,629	2,634,851	2,299,169
1,955,434	(487,299)	3,910,331	9,806,120
13,543,903	1,603,121	53,662,922	31,354,405
<u>\$ 15,499,337</u>	<u>\$ 1,115,822</u>	<u>\$ 57,573,253</u>	<u>\$ 41,160,525</u>
\$ 13,490,068	\$ 1,115,822	\$ 42,375,692	\$ 41,160,525
2,009,269	-	15,197,561	-
<u>\$ 15,499,337</u>	<u>\$ 1,115,822</u>	<u>\$ 57,573,253</u>	<u>\$ 41,160,525</u>

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	Business-type Activities - Enterprise Funds		
	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating income (loss)	\$ 543,792	\$ (5,128,004)	\$ (17,383,207)
Depreciation	3,117,289	4,720,275	2,400,514
Accrual of landfill closure costs	2,120,339	-	-
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(298,476)	256,855	36,647
Decrease in due from other funds	-	-	-
Decrease in due from other governments	3,699	2,467	-
(Increase) in inventories	-	-	(93,743)
(Increase) in prepaid expenses	-	-	-
Increase (decrease) in accounts payable	426,734	(32,082)	(1,942,332)
Increase (decrease) in due to component units	-	-	-
Increase (decrease) in due to other governments	(37)	(58,531)	951,389
Increase (decrease) in accrued liabilities	4,111	-	26,218
(Decrease) in deposits payable	-	-	-
(Decrease) in unearned revenue	-	(79,045)	-
(Decrease) in estimated claims payable	-	-	-
Increase (decrease) in compensated absences payable	45,920	50,029	23,693
Increase in net OPEB obligation	-	-	-
Total adjustments	5,419,579	4,859,968	1,402,386
Net cash provided (used) by operating activities	\$ 5,963,371	\$ (268,036)	\$ (15,980,821)
Noncash Investing, Capital, and Financing Activities:			
Contributions of capital assets from government	\$ 1,000	\$ -	\$ 3,189,863
Borrowing under capital lease	-	-	-
Capital asset purchases on account	105,788	290,322	25,925

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Business-type Activities - Enterprise Funds (cont'd)			
Water and Sewer Utilities	Nonmajor Proprietary Fund	Totals	Governmental Activities - Internal Service Funds
	Garbage Collection		
<u>\$ 1,668,565</u>	<u>\$ (743,642)</u>	<u>\$ (21,042,496)</u>	<u>\$ 7,551,916</u>
2,602,050	3,714	12,843,842	2,633,791
-	-	2,120,339	-
(155,495)	271	(160,198)	6,532
-	-	-	27,388
7,892	266	14,324	4,927
-	-	(93,743)	(34,976)
-	-	-	(90,171)
(32,633)	1,526	(1,578,787)	189,964
307	-	307	(257)
(8,368)	(8,063)	876,390	-
1,523	-	31,852	-
(103,927)	-	(103,927)	-
-	-	(79,045)	-
-	-	-	(1,647,430)
25,112	-	144,754	(37,294)
-	-	-	1,726,006
<u>2,336,461</u>	<u>(2,286)</u>	<u>14,016,108</u>	<u>2,778,480</u>
<u><u>\$ 4,005,026</u></u>	<u><u>\$ (745,928)</u></u>	<u><u>\$ (7,026,388)</u></u>	<u><u>\$ 10,330,396</u></u>
 \$ 3,000	 \$ -	 \$ 3,193,863	 \$ 60,400
-	-	-	607,291
134,947	-	556,982	-