

**COUNTY OF VOLUSIA, FLORIDA**  
**Statement of Net Assets**  
**Component Units**  
**September 30, 2007**

	<b>Clerk of the Circuit Court</b>	<b>Volusia County Law Library</b>	<b>Emergency Medical Foundation, Inc.</b>	<b>Total</b>
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 14,899,860	\$ 343,209	\$ 1,329,684	\$ 16,572,753
Receivables:				
Accounts - net	24,765	-	1,229,631	1,254,396
Employee	-	-	73,710	73,710
Due from primary government	4,987	89,315	110,894	205,196
Due from other governments	78,751	-	-	78,751
Inventories	-	-	318,294	318,294
Prepaid items/expenses	12,440	-	438,222	450,662
Land	-	-	142,502	142,502
Buildings	-	-	320,633	320,633
Leasehold improvements	-	39,436	567,336	606,772
Equipment	5,407,488	150,953	8,420,112	13,978,553
Accumulated depreciation	(3,902,755)	(165,009)	(6,368,589)	(10,436,353)
Deposits	-	-	340	340
<b>Total assets</b>	<b>16,525,536</b>	<b>457,904</b>	<b>6,582,769</b>	<b>23,566,209</b>
<b>LIABILITIES</b>				
Accounts payable	39,206	-	1,376,730	1,415,936
Accrued liabilities	460,525	-	-	460,525
Due to primary government	2,782,056	-	-	2,782,056
Due to other governments	781,150	-	-	781,150
Deposits	72,729	-	-	72,729
Non-current liabilities:				
Due within one year:				
Notes payable	-	-	260,832	260,832
Compensated absences payable	331,626	-	-	331,626
Due in more than one year:				
Notes payable	-	-	90,251	90,251
Compensated absences payable	1,002,128	-	-	1,002,128
<b>Total liabilities</b>	<b>5,469,420</b>	<b>-</b>	<b>1,727,813</b>	<b>7,197,233</b>
<b>NET ASSETS</b>				
Invested in capital assets (net of related debt)	1,504,733	25,380	2,730,911	4,261,024
Restricted:				
Public record modernization	10,553,511	-	-	10,553,511
Capital acquisitions	-	-	219,948	219,948
Unrestricted (deficit)	(1,002,128)	432,524	1,904,097	1,334,493
<b>Total net assets</b>	<b>\$ 11,056,116</b>	<b>\$ 457,904</b>	<b>\$ 4,854,956</b>	<b>\$ 16,368,976</b>

The notes to the financial statements are an integral part of this statement.