

COUNTY OF VOLUSIA, FLORIDA
SCHEDULE OF PASSENGER FACILITY CHARGES (PFC) COLLECTED AND EXPENDED
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Quarter Ended December 31, 2006	Quarter Ended March 31, 2007	Quarter Ended June 30, 2007	Quarter Ended September 30, 2007	Year Ended September 30, 2007
PFC Revenues Received	\$ 220,505	\$ 358,948	\$ 446,590	\$ 291,677	\$ 1,317,720
Interest Earned	20,532	20,818	22,207	22,029	85,586
Total PFC Revenues Received	<u>\$ 241,037</u>	<u>\$ 379,766</u>	<u>\$ 468,797</u>	<u>\$ 313,706</u>	1,403,306
Expenditures	<u>\$ (248,176)</u>	<u>\$ (379,766)</u>	<u>\$ (468,797)</u>	<u>\$ (313,706)</u>	(1,410,445)
PFC Cash Available at September 30, 2006					1,407,139
PFC Cash Available at September 30, 2007				<u>\$</u>	<u>1,400,000</u>

Reconciliation to Restricted Net Assets for PFC Program as of September 30, 2007:

PFC Cash Available	\$ 1,400,000
PFC Due From Airlines	171,169
Restricted Net Assets for PFC Program	<u>\$ 1,571,169</u> *

* The restricted net assets is comprised of \$1,571,169 and can be used for debt service on land acquisition or debt service on the terminal facility. Of the total approved expenditures as of September 30, 2007 of \$29,469,817, \$903,009 remains to be spent on land acquisition under application 1 (93-01-C-03-DAB), and \$12,302,869 for financing and interest and \$4,025,312 for terminal facility construction under application 2 (96-02-C-03-DAB) remains available.