

COUNTY OF VOLUSIA, FLORIDA
Library Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2007

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Taxes	\$ 17,475,258	\$ 17,473,864	\$ (1,394)
Intergovernmental revenues	583,274	564,966	(18,308)
Charges for services	121,972	160,350	38,378
Fines and forfeitures	550,131	423,106	(127,025)
Interest revenues	290,000	665,265	375,265
Miscellaneous revenues	269,956	175,163	(94,793)
Total revenues	<u>19,290,591</u>	<u>19,462,714</u>	<u>172,123</u>
EXPENDITURES			
Current:			
Culture/recreation	18,915,468	15,412,464	3,503,004
Total expenditures	<u>18,915,468</u>	<u>15,412,464</u>	<u>3,503,004</u>
Excess (deficiency) of revenues over (under) expenditures	<u>375,123</u>	<u>4,050,250</u>	<u>3,675,127</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	70,924	70,923	(1)
Transfers (out)	(7,740,619)	(7,740,619)	-
Total other financing sources and (uses)	<u>(7,669,695)</u>	<u>(7,669,696)</u>	<u>(1)</u>
Net change in fund balances	(7,294,572)	(3,619,446)	3,675,126
Fund balances - beginning	<u>8,318,751</u>	<u>9,155,685</u>	<u>836,934</u>
Fund balances - ending	<u><u>\$ 1,024,179</u></u>	<u><u>\$ 5,536,239</u></u>	<u><u>\$ 4,512,060</u></u>