

**COUNTY OF VOLUSIA, FLORIDA**  
**Ponce Inlet Port Authority Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended September 30, 2007**

	<b>Budget</b>	<b>Actual</b>	<b>Variance with Budget - Positive (Negative)</b>
<b>REVENUES</b>			
Taxes	\$ 1,873,141	\$ 1,869,248	\$ (3,893)
Intergovernmental revenues	100	84	(16)
Interest revenues	150,000	447,137	297,137
<b>Total revenues</b>	<u>2,023,241</u>	<u>2,316,469</u>	<u>293,228</u>
<b>EXPENDITURES</b>			
Current:			
Transportation	7,934,394	2,512,822	5,421,572
Culture/recreation	2,318,598	243,070	2,075,528
<b>Total expenditures</b>	<u>10,252,992</u>	<u>2,755,892</u>	<u>7,497,100</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(8,229,751)</u>	<u>(439,423)</u>	<u>7,790,328</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	1,876,870	1,876,870	-
Transfers (out)	(1,285,377)	(1,285,377)	-
<b>Total other financing sources and (uses)</b>	<u>591,493</u>	<u>591,493</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>(7,638,258)</u>	<u>152,070</u>	<u>7,790,328</u>
<b>Fund balances - beginning</b>	<u>7,887,611</u>	<u>7,986,053</u>	<u>98,442</u>
<b>Fund balances - ending</b>	<u>\$ 249,353</u>	<u>\$ 8,138,123</u>	<u>\$ 7,888,770</u>