

COUNTY OF VOLUSIA, FLORIDA
Subordinate Lien Sales Tax Revenue Bonds Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2007

| | <u>Budget</u> | <u>Actual</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|--|--------------------|--------------------|---|
| REVENUES | | | |
| Interest revenues | \$ - | \$ 189,818 | \$ 189,818 |
| Total revenues | <u>-</u> | <u>189,818</u> | <u>189,818</u> |
| EXPENDITURES | | | |
| Debt service: | | | |
| Principal retirement | 4,935,000 | 4,935,000 | - |
| Interest and fiscal charges | 3,626,842 | 3,620,693 | 6,149 |
| Total expenditures | <u>8,561,842</u> | <u>8,555,693</u> | <u>6,149</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(8,561,842)</u> | <u>(8,365,875)</u> | <u>195,967</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | 8,561,842 | 8,365,875 | (195,967) |
| Total other financing sources and (uses) | <u>8,561,842</u> | <u>8,365,875</u> | <u>(195,967)</u> |
| Net change in fund balances | - | - | - |
| Fund balances - beginning | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances - ending | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |