

COUNTY OF VOLUSIA, FLORIDA
Trails Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended September 30, 2007

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
REVENUES				
Interest revenues	\$ 145,506	\$ 247,897	\$ 393,403	\$ -
Miscellaneous revenues	-	-	-	376,750
Total revenues	<u>145,506</u>	<u>247,897</u>	<u>393,403</u>	<u>376,750</u>
EXPENDITURES				
Capital outlay	953,258	1,253,141	2,206,399	10,754,938
Total expenditures	<u>953,258</u>	<u>1,253,141</u>	<u>2,206,399</u>	<u>10,754,938</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(807,752)</u>	<u>(1,005,244)</u>	<u>(1,812,996)</u>	<u>(10,378,188)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,376,770	1,000,000	3,376,770	3,376,770
Transfers (out)	(272,311)	(604,622)	(876,933)	(58,582)
Issuance of notes/bonds payable	3,760,000	2,700,000	6,460,000	7,060,000
Total other financing sources and (uses)	<u>5,864,459</u>	<u>3,095,378</u>	<u>8,959,837</u>	<u>10,378,188</u>
Net change in fund balances	<u>\$ 5,056,707</u>	<u>2,090,134</u>	<u>\$ 7,146,841</u>	<u>\$ -</u>
Fund balances - beginning		<u>5,056,707</u>		
Fund balances - ending		<u>\$ 7,146,841</u>		