

COUNTY OF VOLUSIA, FLORIDA
Internal Service Funds
Combining Statement of Net Assets
September 30, 2007

	<u>Computer Replacement</u>	<u>Vehicle Maintenance</u>	<u>Insurance</u>
ASSETS			
Current assets:			
Equity in pooled cash and investments	\$ 2,595,683	\$ 1,987,039	\$ 19,755,219
Due from other governments	-	63,686	-
Inventories	-	261,672	-
Prepaid expenses	-	-	92,879
Total current assets	<u>2,595,683</u>	<u>2,312,397</u>	<u>19,848,098</u>
Noncurrent assets:			
Capital assets:			
Buildings	-	1,915,516	-
Improvements other than buildings	-	458,733	-
Equipment	2,536,988	14,081,991	161,667
Less accumulated depreciation	<u>(1,159,974)</u>	<u>(8,605,891)</u>	<u>(106,595)</u>
Total capital assets (net of accumulated depreciation)	<u>1,377,014</u>	<u>7,850,349</u>	<u>55,072</u>
Total noncurrent assets	<u>1,377,014</u>	<u>7,850,349</u>	<u>55,072</u>
Total assets	<u>3,972,697</u>	<u>10,162,746</u>	<u>19,903,170</u>
LIABILITIES			
Current liabilities:			
Accounts payable	-	557,907	16,183
Capital lease	7,133	-	-
Accrued interest payable	86	-	-
Compensated absences payable	-	120,041	21,451
Estimated claims payable	-	-	2,578,632
Total current liabilities	<u>7,219</u>	<u>677,948</u>	<u>2,616,266</u>
Noncurrent liabilities:			
Compensated absences payable	-	322,915	57,705
Estimated claims payable	-	-	8,704,667
Net OPEB obligation	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>322,915</u>	<u>8,762,372</u>
Total liabilities	<u>7,219</u>	<u>1,000,863</u>	<u>11,378,638</u>
NET ASSETS			
Invested in capital assets	1,369,881	7,850,349	55,072
Unrestricted	<u>2,595,597</u>	<u>1,311,534</u>	<u>8,469,460</u>
Total net assets	<u>\$ 3,965,478</u>	<u>\$ 9,161,883</u>	<u>\$ 8,524,532</u>

Employee Group Insurance	Total
\$ 16,822,584	\$ 41,160,525
-	63,686
-	261,672
-	92,879
<u>16,822,584</u>	<u>41,578,762</u>
-	1,915,516
-	458,733
-	16,780,646
-	(9,872,460)
-	<u>9,282,435</u>
-	<u>9,282,435</u>
<u>16,822,584</u>	<u>50,861,197</u>
4,750	578,840
-	7,133
-	86
2,165	143,657
-	<u>2,578,632</u>
<u>6,915</u>	<u>3,308,348</u>
5,824	386,444
3,593,000	12,297,667
<u>1,726,006</u>	<u>1,726,006</u>
<u>5,324,830</u>	<u>14,410,117</u>
<u>5,331,745</u>	<u>17,718,465</u>
-	9,275,302
11,490,839	<u>23,867,430</u>
<u>\$ 11,490,839</u>	<u>\$ 33,142,732</u>