

COUNTY OF VOLUSIA, FLORIDA
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended September 30, 2007

	<u>Computer Replacement</u>	<u>Vehicle Maintenance</u>	<u>Insurance</u>
Cash Flows from Operating Activities			
Receipts from customers and users	\$ 1,447,761	\$ 14,011,164	\$ 9,011,766
Payments to suppliers	(137,716)	(8,076,519)	(7,507,495)
Payments to employees	-	(2,701,989)	(712,362)
Other operating revenue	-	67,372	16,034
Net cash provided by operating activities	<u>1,310,045</u>	<u>3,300,028</u>	<u>807,943</u>
Cash Flows from Noncapital Financing Activities			
Transfers from other funds	-	-	1,175,000
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>1,175,000</u>
Cash Flows from Capital and Related Financing Activities			
Acquisition and construction of capital assets	-	(3,400,279)	(2,299)
Principal paid on capital debt	(787,555)	-	-
Interest paid on capital debt	(56,512)	-	-
Proceeds from sale of capital assets	-	248,200	-
Net cash (used) by capital and related financing activities	<u>(844,067)</u>	<u>(3,152,079)</u>	<u>(2,299)</u>
Cash Flows from Investing Activities			
Interest revenues	132,745	91,141	994,210
Net cash provided by investing activities	<u>132,745</u>	<u>91,141</u>	<u>994,210</u>
Net increase (decrease) in cash and cash equivalents	598,723	239,090	2,974,854
Cash and cash equivalents at beginning of year	<u>1,996,960</u>	<u>1,747,949</u>	<u>16,780,365</u>
Cash and cash equivalents at end of year	<u><u>\$ 2,595,683</u></u>	<u><u>\$ 1,987,039</u></u>	<u><u>\$ 19,755,219</u></u>

Employee Group Insurance	Total
\$ 30,470,889	\$ 54,941,580
(25,496,452)	(41,218,182)
(62,057)	(3,476,408)
-	83,406
<u>4,912,380</u>	<u>10,330,396</u>
-	1,175,000
-	1,175,000
-	(3,402,578)
-	(787,555)
-	(56,512)
-	248,200
-	(3,998,445)
<u>1,081,073</u>	<u>2,299,169</u>
<u>1,081,073</u>	<u>2,299,169</u>
5,993,453	9,806,120
<u>10,829,131</u>	<u>31,354,405</u>
<u>\$ 16,822,584</u>	<u>\$ 41,160,525</u>

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Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating income	<u>\$ 550,133</u>	<u>\$ 1,274,041</u>	<u>\$ 3,228,002</u>
Depreciation	759,912	1,858,059	15,820
Change in assets and liabilities:			
Decrease in accounts receivable	-	6,514	-
Decrease in due from other funds	-	-	27,388
Decrease in due from other governments	-	4,927	-
(Increase) in inventories	-	(34,976)	-
(Increase) in prepaid expenses	-	-	(90,171)
Increase (decrease) in accounts payable	-	196,899	(2,813)
(Decrease) in due to component units	-	-	(257)
Increase (decrease) in estimated claims payable	-	-	(2,336,430)
Increase (decrease) in compensated absences payable	-	(5,436)	(33,596)
Increase in net OPEB obligation	-	-	-
Total adjustments	<u>759,912</u>	<u>2,025,987</u>	<u>(2,420,059)</u>
Net cash provided by operating activities	<u><u>\$ 1,310,045</u></u>	<u><u>\$ 3,300,028</u></u>	<u><u>\$ 807,943</u></u>
 Noncash Investing, Capital, and Financing Activities:			
Contributions of capital assets from government	\$ -	\$ 60,400	\$ -
Borrowing under capital lease	607,291	-	-

<u>Employee Group Insurance</u>	<u>Total</u>
\$ 2,499,740	\$ 7,551,916
-	2,633,791
18	6,532
-	27,388
-	4,927
-	(34,976)
-	(90,171)
(4,122)	189,964
-	(257)
689,000	(1,647,430)
1,738	(37,294)
1,726,006	1,726,006
<u>2,412,640</u>	<u>2,778,480</u>
<u>\$ 4,912,380</u>	<u>\$ 10,330,396</u>

\$	-	\$	60,400
	-		607,291