

SCHEDULE 2
COUNTY OF VOLUSIA, FLORIDA
CHANGES IN NET ASSETS
LAST SEVEN FISCAL YEARS

	Fiscal Year 2007	Fiscal Year 2006	Fiscal Year 2005
Expenses			
Governmental Activities			
General government	\$ 70,228,570	\$ 63,570,846	\$ 58,773,973
Public safety	138,869,352	140,169,412	126,272,315
Physical environment	4,788,992	5,294,803	5,906,176
Transportation	28,270,664	34,706,556	37,312,003
Economic environment	22,771,836	24,962,203	19,846,710
Human services	22,402,203	19,002,622	19,077,825
Culture/recreation	48,458,527	47,169,456	41,629,072
Payments to component units	-	-	-
Interest on long-term debt	11,886,552	11,947,707	10,161,557
Total governmental activities expenses	<u>347,676,696</u>	<u>346,823,605</u>	<u>318,979,631</u>
Business-type Activities			
Refuse disposal	17,984,653	14,222,458	15,249,106
Daytona Beach International Airport	16,174,175	15,343,982	15,312,142
Volusia Transportation Authority	22,396,148	19,821,457	19,181,600
Water and sewer utilities	11,076,104	10,551,462	9,869,034
Garbage collection	6,604,343	6,568,672	4,736,623
Total business-type activities expenses	<u>74,235,423</u>	<u>66,508,031</u>	<u>64,348,505</u>
Total primary government expenses	<u>\$ 421,912,119</u>	<u>\$ 413,331,636</u>	<u>\$ 383,328,136</u>
Program Revenues			
Governmental Activities			
Charges for services:			
General government	\$ 17,109,033	\$ 17,309,649	\$ 15,804,196
Public safety	18,687,290	19,035,383	18,144,615
Physical environment	5,058,992	4,996,137	2,295,812
Transportation	2,226,950	3,123,122	2,374,845
Economic environment	293,284	610,191	886,464
Human services	1,648,997	2,676,678	2,432,288
Culture/recreation	6,119,464	5,551,850	5,364,969
Operating grants and contributions	29,950,519	25,163,448	34,604,270
Capital grants and contributions	25,518,670	34,278,269	27,323,066
Total governmental activities program revenues	<u>106,613,199</u>	<u>112,744,727</u>	<u>109,230,525</u>
Business-type Activities			
Charges for services:			
Refuse disposal	19,068,791	19,028,068	18,976,470
Daytona Beach International Airport	8,868,233	8,249,735	8,473,386
Volusia Transportation Authority	4,964,817	4,360,059	2,367,802
Water and sewer utilities	12,177,352	12,050,591	10,245,259
Garbage collection	5,860,701	5,818,616	5,559,368
Operating grants and contributions	8,435,992	8,047,720	10,602,513
Capital grants and contributions	12,380,427	21,168,331	8,605,661
Total business-type activities program revenues	<u>71,756,313</u>	<u>78,723,120</u>	<u>64,830,459</u>
Total primary government program revenues	<u>\$ 178,369,512</u>	<u>\$ 191,467,847</u>	<u>\$ 174,060,984</u>
Net (expense)/revenue			
Governmental activities	\$ (241,063,497)	\$ (234,078,878)	\$ (209,749,106)
Business-type activities	(2,479,110)	12,215,089	481,954
Total primary governmental net (expense)	<u>\$ (243,542,607)</u>	<u>\$ (221,863,789)</u>	<u>\$ (209,267,152)</u>

Fiscal Year 2004		Fiscal Year 2003		Fiscal Year 2002		Fiscal Year 2001	
\$	60,201,162	\$	52,409,065	\$	47,633,863	\$	52,171,824
	118,220,075		89,117,559		81,040,981		77,422,805
	7,064,094		3,494,932		3,332,412		9,801,374
	32,057,217		33,352,585		22,244,744		23,179,764
	19,370,815		19,480,920		18,676,948		17,399,940
	19,300,232		17,292,510		19,854,129		21,031,458
	35,145,161		36,754,899		32,129,919		21,411,162
	-		3,853,893		4,517,620		4,389,873
	6,112,983		5,633,890		7,137,363		7,213,638
	297,471,739		261,390,253		236,567,979		234,021,838
	14,980,309		14,800,016		14,480,653		16,942,940
	14,607,474		14,614,962		13,001,798		13,288,380
	17,093,796		16,746,195		15,741,373		14,603,991
	9,204,723		9,540,476		8,423,059		8,482,207
	5,043,940		4,986,474		4,583,894		4,683,167
	60,930,242		60,688,123		56,230,777		58,000,685
\$	358,401,981	\$	322,078,376	\$	292,798,756	\$	292,022,523
\$	13,249,681	\$	12,648,255	\$	13,228,950	\$	10,941,449
	15,977,935		14,510,712		13,309,690		12,339,180
	2,637,816		2,907,130		2,611,853		2,802,868
	2,394,390		10,232,917		8,199,205		8,093,264
	593,520		775,065		486,107		410,107
	1,727,478		700,203		585,102		755,096
	6,270,178		7,128,358		6,520,318		5,944,412
	43,020,783		20,924,034		24,462,856		16,072,031
	17,193,699		9,560,273		8,650,125		10,382,434
	103,065,480		79,386,947		78,054,206		67,740,841
	20,255,568		17,539,438		15,046,539		15,273,658
	8,472,115		7,608,383		8,780,824		8,229,619
	2,310,667		2,174,343		2,175,205		2,232,179
	10,468,073		9,296,508		8,439,101		7,394,085
	4,530,789		4,412,547		4,414,068		4,419,971
	9,224,015		8,276,511		8,261,840		5,887,755
	8,866,409		12,705,270		13,117,440		9,840,130
	64,127,636		62,013,000		60,235,017		53,277,397
\$	167,193,116	\$	141,399,947	\$	138,289,223	\$	121,018,238
\$	(194,406,259)	\$	(182,003,306)	\$	(158,513,773)	\$	(166,280,997)
	3,197,394		1,324,877		4,004,240		(4,723,288)
\$	(191,208,865)	\$	(180,678,429)	\$	(154,509,533)	\$	(171,004,285)

SCHEDULE 2
COUNTY OF VOLUSIA, FLORIDA
CHANGES IN NET ASSETS
LAST SEVEN FISCAL YEARS

	Fiscal Year 2007	Fiscal Year 2006	Fiscal Year 2005
General revenues and other changes in net assets			
Governmental Activities			
Property tax	\$ 232,285,247	\$ 220,695,273	\$ 191,197,296
Sales tax	18,709,880	19,741,407	19,603,709
Public service tax	11,903,133	11,946,663	11,291,789
Gas tax	15,892,687	15,894,619	16,077,270
Tourist and convention development taxes	15,915,050	15,326,233	14,706,515
State revenue sharing not restricted to specific programs	7,979,478	8,575,722	7,892,351
Franchise fees	-	-	-
Intergovernmental revenues not restricted to specific programs	775,965	662,439	771,762
Interest revenue	25,260,222	18,889,528	7,997,105
Miscellaneous	2,556,935	4,123,776	1,206,959
Grants and contributions not restricted to specific programs	-	-	1,012,246
Transfers	(9,162,712)	(9,435,184)	(5,740,148)
Total governmental activities	322,115,885	306,420,476	266,016,854
Business-type Activities			
Property tax	-	-	-
Gas tax	-	-	-
Intergovernmental revenues not restricted to specific programs	-	-	-
Interest revenue	2,634,851	2,087,229	4,226,819
Miscellaneous	659,431	497,138	143,672
Transfers	9,162,712	9,435,184	5,740,148
Total business-type activities program revenues	12,456,994	12,019,551	10,110,639
Total primary government	\$ 334,572,879	\$ 318,440,027	\$ 276,127,493
Change in net assets			
Governmental activities	\$ 81,052,388	\$ 72,341,598	\$ 56,267,748
Business-type activities	9,977,884	24,234,640	10,592,593
Total primary government	\$ 91,030,272	\$ 96,576,238	\$ 66,860,341

- (1) This schedule reports financial information using the accrual basis of accounting
- (2) The County implemented GASB 34 in fiscal year 2001

Source: County of Volusia, Financial and Administrative Services

Fiscal Year 2004		Fiscal Year 2003		Fiscal Year 2002		Fiscal Year 2001	
\$	164,538,239	\$	143,248,245	\$	131,413,001	\$	118,831,788
	17,817,913		18,383,901		17,257,335		15,385,150
	9,637,743		9,986,661		10,163,040		8,636,528
	14,441,948		13,842,150		13,582,166		20,464,934
	15,233,225		12,497,616		11,801,600		11,518,605
	7,771,352		6,959,478		1,087,900		6,698,639
	405,243		628,556		641,906		772,186
	570,127		687,689		6,245,895		716,527
	2,980,661		3,607,991		5,763,912		11,655,521
	1,708,388		2,203,818		2,189,736		2,100,803
	508,988		84,821		1,556,118		641,222
	(4,886,148)		(4,609,148)		(6,129,625)		(4,336,556)
	230,727,679		207,521,778		195,572,984		193,085,347
	534		53		22		20,026
	1,050,000		1,050,000		1,050,000		1,050,000
	-		-		-		2,222,245
	1,158,788		663,010		1,088,827		-
	109,581		1,104,534		-		-
	4,886,148		4,609,148		6,129,625		4,336,556
	7,205,051		7,426,745		8,268,474		7,628,827
\$	237,932,730	\$	214,948,523	\$	203,841,458	\$	200,714,174
\$	36,321,420	\$	25,518,472	\$	37,059,211	\$	26,804,350
	10,402,445		8,751,622		12,272,714		2,905,539
\$	46,723,865	\$	34,270,094	\$	49,331,925	\$	29,709,889