SCHEDULE 10 COUNTY OF VOLUSIA, FLORIDA RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

LIMITED TAX GENERAL OBLIGATION BONDS

GENERAL BONDED DEBT OUTSTANDING

Fiscal Year	General Obligation Bonds		Less: Amounts Restricted to Principal Payments		Net General Bonded Debt Outstanding		Percentage of Personal Income	Percentage of Assessed Value of Taxable Property	Per Capita	
2007	\$	38,190,000	\$	1,945,000	\$	36,245,000	*	0.06	\$	71.35
2006		39,875,000		1,685,000		38,190,000	*	0.07		75.80
2005		-		-		-	-	-		-
2004		-		-		-	-	-		-
2003		-		-		-	-	-		-
2002		-		-		-	-	-		-
2001		4,620,000		3,177,720		1,442,280	0.01	0.01		3.19
2000		6,380,000		2,380,418		3,999,582	0.04	0.02		9.02
1999		8,050,000		1,816,922		6,233,078	0.06	0.03		14.60
1998		9,635,000		1,387,584		8,247,416	0.09	0.05		19.62

* Not Available

Note: During fiscal year 2006, the County of Volusia issued \$39,875,000 Volusia Forever Limited Tax general obligation bonds to provide resources to acquire environmentally sensitive lands. This bond issue was approved in a referendum in November 2000, providing for a tax levy of up to \$0.20 per \$1,000 of taxable value for a twenty year period. For each year since then, the information presented relates to the Forever bonds.

For the years 1998-2001, the information relates to a different limited tax general obligation bond series whose purpose was the acquisition of recreational and endangered lands. Its referendum from 1987 provided for a maximum tax levy of \$0.25 per \$1,000 of taxable value. This debt was retired in fiscal year 2001.

Source: County of Volusia, Financial and Administrative Services