

SCHEDULE 11
COUNTY OF VOLUSIA, FLORIDA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
SEPTEMBER 30, 2007

Municipality/ Unincorporated Area	Percent of Taxable Value to Total County	Pro-rated Share of County-wide General Obligation Net Debt	Municipalities' General Obligation Net Debt	Total County Direct Debt and Share of Municipalities' Overlapping Debt
Daytona Beach	14.04	\$ 5,088,798	\$ 22,110,000	\$ 27,198,798
Daytona Beach Shores	4.69	1,699,890	-	1,699,890
DeBary	5.21	1,888,364	-	1,888,364
DeLand	4.92	1,783,254	3,618,432	5,401,686
Deltona	9.30	3,370,785	-	3,370,785
Edgewater	2.93	1,061,978	455,000	1,516,978
Flagler Beach	0.03	10,874	-	10,874
Holly Hill	1.73	627,038	-	627,038
Lake Helen	0.36	130,482	-	130,482
New Smyrna Beach	9.18	3,327,291	16,920,000	20,247,291
Oak Hill	0.34	123,233	-	123,233
Orange City	1.79	648,786	-	648,786
Ormond Beach	9.23	3,345,414	5,892,000	9,237,414
Pierson	0.17	61,616	-	61,616
Ponce Inlet	2.87	1,040,232	-	1,040,232
Port Orange	8.39	3,040,956	17,465,000	20,505,956
South Daytona	1.85	670,532	-	670,532
Unincorporated Areas:				
Silver Snds/Bethune Bch MSD	2.51	909,750	-	909,750
All Other Unincorporated	20.46	7,415,727	-	7,415,727
TOTAL	100.00	\$ 36,245,000	\$ 66,460,432	\$ 102,705,432

The county-wide net debt amount is comprised of \$36,245,000 of the County of Volusia's Limited Tax general obligation bonds.

Source: Municipalities and County of Volusia Financial and Administrative Services