

COUNTY OF VOLUSIA, FLORIDA
Federal and State Grants
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2008

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Intergovernmental revenues	\$ 28,223,880	\$ 41,528,102	\$ 13,357,153	\$ (28,170,949)
Charges for services	509,479	509,138	327,137	(182,001)
Interest revenues	2,000	17,845	45,577	27,732
Miscellaneous revenues	-	4,825,672	357,150	(4,468,522)
Total revenues	<u>28,735,359</u>	<u>46,880,757</u>	<u>14,087,017</u>	<u>(32,793,740)</u>
EXPENDITURES				
Current:				
General government	210,250	530,044	339,810	190,234
Public safety	5,653,356	8,778,180	1,231,612	7,546,568
Physical environment	1,076,233	1,752,524	815,558	936,966
Transportation	8,293,493	25,350,957	4,960,341	20,390,616
Economic environment	10,594,916	10,722,868	6,346,478	4,376,390
Human services	2,604,854	3,842,036	2,065,290	1,776,746
Culture/recreation	2,909,030	4,340,247	686,027	3,654,220
Total expenditures	<u>31,342,132</u>	<u>55,316,856</u>	<u>16,445,116</u>	<u>38,871,740</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,606,773)</u>	<u>(8,436,099)</u>	<u>(2,358,099)</u>	<u>6,078,000</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	145,911	5,141,849	1,497,634	(3,644,215)
Transfers (out)	-	(57,658)	(80)	57,578
Total other financing sources and (uses)	<u>145,911</u>	<u>5,084,191</u>	<u>1,497,554</u>	<u>(3,586,637)</u>
Net change in fund balances	<u>(2,460,862)</u>	<u>(3,351,908)</u>	<u>(860,545)</u>	<u>2,491,363</u>
Fund balances - beginning	<u>2,460,862</u>	<u>3,351,908</u>	<u>4,081,680</u>	<u>729,772</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,221,135</u>	<u>\$ 3,221,135</u>

The notes to the financial statements are an integral part of this statement.