

COUNTY OF VOLUSIA, FLORIDA
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For The Year Ended September 30, 2008

	Business-type Activities - Enterprise Funds		
	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
Operating Revenues:			
Charges for services	\$ 17,455,608	\$ 9,200,960	\$ 3,798,662
Miscellaneous revenues	299,814	115,399	73,119
Total operating revenues	17,755,422	9,316,359	3,871,781
Operating Expenses:			
Personal services	3,771,091	3,621,165	10,482,313
Contracted services	3,730,547	2,981,401	3,114,140
Supplies and materials	1,840,902	240,370	3,280,555
Repairs and maintenance	1,933,506	717,094	1,520,743
Utilities	104,258	1,089,322	156,445
Other services and charges	2,251,644	1,171,095	537,529
Depreciation	3,637,812	4,608,467	2,313,465
Claims and other accrued expenses	-	-	-
Total operating expenses	17,269,760	14,428,914	21,405,190
Operating income (loss)	485,662	(5,112,555)	(17,533,409)
Nonoperating Revenues (Expenses):			
Operating grants	-	1,311,453	5,578,265
Passenger facility charges	-	1,202,957	-
Interest revenues	758,947	611,221	4,962
Interest expense	(21,664)	(2,099,324)	-
Bond issuance costs	-	(185,310)	-
Net gain (loss) on disposal of capital assets	162,646	15,868	(15,218)
Miscellaneous revenues	-	6,028	70,253
Total nonoperating revenues (expenses)	899,929	862,893	5,638,262
Income (loss) before contributions and transfers	1,385,591	(4,249,662)	(11,895,147)
Capital contributions	-	3,679,762	4,930,023
Transfers in	-	-	8,758,191
Transfers (out)	(135,000)	-	-
Change in net assets	1,250,591	(569,900)	1,793,067
Total net assets - beginning	34,161,392	81,143,014	20,649,014
Total net assets - ending	\$ 35,411,983	\$ 80,573,114	\$ 22,442,081

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Change in net assets of business-type activities

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

		Nonmajor Proprietary Fund			
Water and Sewer Utilities	Parking Garage	Garbage Collection	Totals	Governmental Activities - Internal Service Funds	
\$ 11,352,680	\$ 2,036,543	\$ 5,974,421	\$ 49,818,874	\$ 59,242,671	
365,760	702	284,934	1,139,728	79,602	
11,718,440	2,037,245	6,259,355	50,958,602	59,322,273	
3,349,485	76,119	-	21,300,173	3,632,781	
2,107,887	1,068,236	4,977,897	17,980,108	3,100,809	
904,288	31,196	59	6,297,370	7,208,168	
1,109,726	102,762	3,719	5,387,550	2,714,724	
1,024,735	108,997	-	2,483,757	38,241	
335,502	34,322	1,857,289	6,187,381	3,107,153	
2,769,974	369,573	588	13,699,879	2,664,490	
-	-	-	-	30,362,227	
11,601,597	1,791,205	6,839,552	73,336,218	52,828,593	
116,843	246,040	(580,197)	(22,377,616)	6,493,680	
-	-	16,973	6,906,691	-	
-	-	-	1,202,957	-	
566,473	37,159	82,659	2,061,421	1,997,331	
(576,657)	(549,271)	-	(3,246,916)	(13,321)	
(97,431)	(1,827)	-	(284,568)	-	
-	-	40,966	204,262	(529)	
-	-	-	76,281	6,724	
(107,615)	(513,939)	140,598	6,920,128	1,990,205	
9,228	(267,899)	(439,599)	(15,457,488)	8,483,885	
885,536	-	-	9,495,321	27,868	
-	280,000	135,000	9,173,191	-	
-	-	-	(135,000)	-	
894,764	12,101	(304,599)	3,076,024	8,511,753	
46,431,465	-	744,462		33,142,732	
\$ 47,326,229	\$ 12,101	\$ 439,863		\$ 41,654,485	
			837,811		
			\$ 3,913,835		