

COUNTY OF VOLUSIA, FLORIDA
Statement of Cash Flows
Proprietary Funds
For The Year Ended September 30, 2008

	Business-type Activities - Enterprise Funds		
	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
Cash Flows from Operating Activities			
Receipts from customers and users	\$ 17,307,035	\$ 8,905,145	\$ 3,978,662
Payments to suppliers	(11,652,566)	(6,143,767)	(9,870,387)
Payments to employees	(3,819,742)	(3,584,904)	(10,459,893)
Other operating revenue	299,814	115,399	73,119
Net cash provided (used) by operating activities	2,134,541	(708,127)	(16,278,499)
Cash Flows from Noncapital Financing Activities			
Transfers to other funds	(135,000)	-	-
Transfers from other funds	-	-	10,568,191
Subsidy from federal/state grants	-	1,283,947	5,578,265
Net cash provided (used) by noncapital financing activities	(135,000)	1,283,947	16,146,456
Cash Flows from Capital and Related Financing Activities			
Proceeds from capital debt	-	-	-
Capital contributions	-	-	67,258
Acquisition and construction of capital assets	(2,816,464)	(5,536,970)	(4,775,290)
Principal paid on capital debt	(416,000)	(1,774,000)	-
Interest paid on capital debt	(21,664)	(2,142,064)	-
Proceeds from sale of capital assets	741,330	16,094	29,676
Proceeds from insurance	-	6,028	70,253
Receipts from capital grants	-	4,099,071	2,418,605
Net cash provided (used) by capital and related financing activities	(2,512,798)	(5,331,841)	(2,189,498)
Cash Flows from Investing Activities			
Interest revenues	758,947	611,221	4,962
Net cash provided (used) by investing activities	758,947	611,221	4,962
Net increase (decrease) in cash and cash equivalents	245,690	(4,144,800)	(2,316,579)
Cash and cash equivalents at beginning of year	20,354,444	18,282,748	2,320,902
Cash and cash equivalents at end of year	\$ 20,600,134	\$ 14,137,948	\$ 4,323
Cash and Cash Equivalents Classified As:			
Current assets	\$ 12,152,924	\$ 8,219,228	\$ 4,323
Restricted assets	8,447,210	5,918,720	-
Total cash and cash equivalents	\$ 20,600,134	\$ 14,137,948	\$ 4,323

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

		Nonmajor Proprietary Fund			
Water and Sewer Utilities	Parking Garage	Garbage Collection	Totals	Governmental Activities - Internal Service Funds	
\$ 11,111,684	\$ 1,993,579	\$ 5,974,421	\$ 49,270,526	\$ 58,944,086	
(5,463,729)	(1,279,590)	(6,833,297)	(41,243,336)	(45,571,990)	
(3,354,084)	(72,811)	-	(21,291,434)	(3,547,221)	
365,760	702	284,934	1,139,728	79,602	
2,659,631	641,880	(573,942)	(12,124,516)	9,904,477	
-	-	-	(135,000)	-	
-	280,000	135,000	10,983,191	-	
-	-	16,973	6,879,185	-	
-	280,000	151,973	17,727,376	-	
-	903,617	-	903,617	-	
903,597	-	-	970,855	-	
(2,050,952)	(404,159)	-	(15,583,835)	(1,737,718)	
(1,177,846)	(395,000)	-	(3,762,846)	(662,144)	
(593,217)	(551,098)	-	(3,308,043)	(13,407)	
-	-	40,966	828,066	55,296	
-	-	-	76,281	6,724	
-	-	-	6,517,676	-	
(2,918,418)	(446,640)	40,966	(13,358,229)	(2,351,249)	
566,473	37,159	82,659	2,061,421	1,997,331	
566,473	37,159	82,659	2,061,421	1,997,331	
307,686	512,399	(298,344)	(5,693,948)	9,550,559	
15,499,337	-	1,115,822	57,573,253	41,160,525	
\$ 15,807,023	\$ 512,399	\$ 817,478	\$ 51,879,305	\$ 50,711,084	
\$ 13,778,380	\$ 12,399	\$ 817,478	\$ 34,984,732	\$ 50,711,084	
2,028,643	500,000	-	16,894,573	-	
\$ 15,807,023	\$ 512,399	\$ 817,478	\$ 51,879,305	\$ 50,711,084	

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	Business-type Activities - Enterprise Funds		
	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating income (loss)	\$ 485,662	\$ (5,112,555)	\$ (17,533,409)
Depreciation	3,637,812	4,608,467	2,313,465
Accrual of landfill closure costs	(1,105,157)	-	-
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(112,885)	(138,565)	22,720
(Increase) in due from other funds	(3,949)	-	-
(Increase) in due from other governments	(31,739)	(78,205)	-
(Increase) in inventories	-	(5,794)	(46,095)
(Increase) decrease in prepaid expenses	-	-	(140,093)
Increase (decrease) in accounts payable	(688,533)	22,928	(117,945)
(Decrease) in due to component units	-	-	-
Increase (decrease) in due to other governments	(18)	38,381	(1,017,760)
Increase (decrease) in accrued liabilities	1,999	-	38,198
(Decrease) in deposits payable	-	-	-
Increase (decrease) in unearned revenue	-	(79,045)	180,000
(Decrease) in estimated claims payable	-	-	-
Increase (decrease) in compensated absences payable	(48,651)	36,261	22,420
Increase in net OPEB obligation	-	-	-
Total adjustments	1,648,879	4,404,428	1,254,910
Net cash provided (used) by operating activities	\$ 2,134,541	\$ (708,127)	\$ (16,278,499)
Noncash Investing, Capital, and Financing Activities:			
Contributions of capital assets from government	\$ -	\$ 3,352	\$ 4,862,765
Bond proceeds and other financing for acquisition of capital assets	-	-	-
Capital asset purchases on account	22,625	187,605	113,400
Borrowing under capital lease	-	-	-

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Water and Sewer Utilities	Parking Garage	Nonmajor Proprietary Fund	Totals	Governmental Activities - Internal Service Funds
		Garbage Collection		
\$ 116,843	\$ 246,040	\$ (580,197)	\$ (22,377,616)	\$ 6,493,680
2,769,974	369,573	588	13,699,879	2,664,490
-	-	-	(1,105,157)	-
(13,801)	(42,964)	-	(285,495)	-
(41,532)	-	-	(45,481)	-
(9,754)	-	-	(119,698)	(298,585)
-	-	-	(51,889)	(84,260)
-	-	-	(140,093)	73,776
16,869	52,018	7,097	(707,566)	(328,054)
(307)	-	-	(307)	-
3,809	13,905	(1,430)	(963,113)	-
(1,962)	-	-	38,235	-
(175,909)	-	-	(175,909)	-
-	-	-	100,955	-
-	-	-	-	(862,919)
(4,599)	3,308	-	8,739	85,560
-	-	-	-	2,160,789
2,542,788	395,840	6,255	10,253,100	3,410,797
\$ 2,659,631	\$ 641,880	\$ (573,942)	\$ (12,124,516)	\$ 9,904,477
\$ 5,489	\$ -	\$ -	\$ 4,871,606	\$ 27,868
-	10,478,984	-	10,478,984	-
159,918	71,688	-	555,236	-
-	-	-	-	655,011