

COUNTY OF VOLUSIA, FLORIDA
Statement of Net Assets
Component Units
September 30, 2008

	Clerk of the Circuit Court	Volusia County Law Library	Emergency Medical Foundation, Inc.	Total
ASSETS				
Equity in pooled cash and investments	\$ 14,677,847	\$ 454,860	\$ 2,148,416	\$ 17,281,123
Receivables:				
Accounts - net	5,792	-	1,082,606	1,088,398
Employee	-	-	98,950	98,950
Due from primary government	4,741	-	97,369	102,110
Due from other governments	161,050	-	-	161,050
Inventories	-	-	347,881	347,881
Prepaid items/expenses	32,724	-	726,280	759,004
Land	-	-	142,502	142,502
Buildings	-	-	320,633	320,633
Leasehold improvements	-	39,436	637,945	677,381
Equipment	5,209,784	155,928	8,782,102	14,147,814
Accumulated depreciation	(4,045,345)	(169,093)	(6,648,572)	(10,863,010)
Deposits	-	-	340	340
Total assets	16,046,593	481,131	7,736,452	24,264,176
LIABILITIES				
Accounts payable	52,739	9,000	1,579,770	1,641,509
Accrued liabilities	549,802	-	-	549,802
Due to primary government	1,270,687	-	609,248	1,879,935
Due to other governments	725,018	-	-	725,018
Deposits	69,722	-	-	69,722
Non-current liabilities:				
Due within one year:				
Compensated absences payable	375,297	-	-	375,297
Due in more than one year:				
Compensated absences payable	1,062,127	-	-	1,062,127
Net OPEB obligation	79,803	-	-	79,803
Total liabilities	4,185,195	9,000	2,189,018	6,383,213
NET ASSETS				
Invested in capital assets				
(net of related debt)	1,164,439	26,271	2,625,362	3,816,072
Restricted:				
Public record modernization	11,838,889	-	-	11,838,889
Unrestricted (deficit)	(1,141,930)	445,860	2,922,072	2,226,002
Total net assets	\$ 11,861,398	\$ 472,131	\$ 5,547,434	\$ 17,880,963

The notes to the financial statements are an integral part of this statement.