

COUNTY OF VOLUSIA, FLORIDA
SCHEDULE OF PASSENGER FACILITY CHARGES (PFC) COLLECTED AND EXPENDED
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	Quarter Ended December 31, 2007	Quarter Ended March 31, 2008	Quarter Ended June 30, 2008	Quarter Ended September 30, 2008	Year Ended September 30, 2008
PFC Revenues Received	\$ 261,144	\$ 301,845	\$ 419,919	\$ 229,511	\$ 1,212,419
Interest Earned	19,391	13,524	9,911	8,621	51,447
Total PFC Revenues Received	<u>\$ 280,535</u>	<u>\$ 315,369</u>	<u>\$ 429,830</u>	<u>\$ 238,132</u>	<u>1,263,866</u>
Expenditures	<u>\$ (280,535)</u>	<u>\$ (315,369)</u>	<u>\$ (429,830)</u>	<u>\$ (238,132)</u>	<u>(1,263,866)</u>
PFC Cash Available at September 30, 2007					1,400,000
PFC Cash Available at September 30, 2008				<u>\$</u>	<u>1,400,000</u>

Reconciliation to Restricted Net Assets for PFC Program as of September 30, 2008:

PFC Cash Available	\$ 1,400,000
PFC Due From Airlines	110,260
Restricted Net Assets for PFC Program	<u>\$ 1,510,260</u> *

* The restricted net assets is comprised of \$1,510,260 and can be used for debt service on the terminal facility. Of the total approved expenditures as of September 30, 2008 of \$29,469,817, \$12,180,144 remains to be spent for financing and interest and \$3,787,180 for terminal facility construction under application 2 (96-02-C-03-DAB) remains available.