

**COUNTY OF VOLUSIA, FLORIDA**  
**Convention Development Tax Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended September 30, 2008**

|  | <u>Budget</u>    | <u>Actual</u>       | <u>Variance with<br/>Budget - Positive<br/>(Negative)</u> |
|--|------------------|---------------------|---|
| <b>REVENUES</b>  |                  |                     |   |
| Taxes  | \$ 8,505,871     | \$ 7,518,320        | \$ (987,551)  |
| Interest revenues  | 48,420           | 35,509              | (12,911)  |
| Miscellaneous revenues   | 231,804          | 181,307             | (50,497)  |
| <b>Total revenues</b>  | <u>8,786,095</u> | <u>7,735,136</u>    | <u>(1,050,959)</u>  |
| <b>EXPENDITURES</b>  |                  |                     |   |
| Current:   |                  |                     |   |
| Economic environment   | 9,538,164        | 8,833,550           | 704,614   |
| <b>Total expenditures</b>  | <u>9,538,164</u> | <u>8,833,550</u>    | <u>704,614</u>  |
| <b>Excess (deficiency) of revenues<br/>over (under) expenditures</b> | <u>(752,069)</u> | <u>(1,098,414)</u>  | <u>(346,345)</u>  |
| <b>Net change in fund balances</b>                                   | (752,069)        | (1,098,414)         | (346,345)   |
| <b>Fund balances - beginning</b>                                     | <u>752,069</u>   | <u>2,350,872</u>    | <u>1,598,803</u>  |
| <b>Fund balances - ending</b>  | <u>\$ -</u>      | <u>\$ 1,252,458</u> | <u>\$ 1,252,458</u>                                       |