

COUNTY OF VOLUSIA, FLORIDA
Ponce Inlet Port Authority Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2008

	Budget	Actual	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	\$ 1,831,361	\$ 1,834,497	\$ 3,136
Intergovernmental revenues	100	83	(17)
Interest revenues	200,000	408,768	208,768
Total revenues	<u>2,031,461</u>	<u>2,243,348</u>	<u>211,887</u>
EXPENDITURES			
Current:			
Transportation	11,528,467	1,592,941	9,935,526
Culture/recreation	155,894	112,007	43,887
Total expenditures	<u>11,684,361</u>	<u>1,704,948</u>	<u>9,979,413</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,652,900)</u>	<u>538,400</u>	<u>10,191,300</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(648,660)	(648,660)	-
Total other financing sources and (uses)	<u>(648,660)</u>	<u>(648,660)</u>	<u>-</u>
Net change in fund balances	<u>(10,301,560)</u>	<u>(110,260)</u>	<u>10,191,300</u>
Fund balances - beginning	<u>10,569,938</u>	<u>8,138,123</u>	<u>(2,431,815)</u>
Fund balances - ending	<u>\$ 268,378</u>	<u>\$ 8,027,863</u>	<u>\$ 7,759,485</u>