

COUNTY OF VOLUSIA, FLORIDA
Gas Tax Revenue Bonds Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2008

	Budget	Actual	Variance with Budget - Positive (Negative)
REVENUES			
Interest revenues	\$ -	\$ 77,985	\$ 77,985
Total revenues	<u>-</u>	<u>77,985</u>	<u>77,985</u>
EXPENDITURES			
Debt service:			
Principal retirement	2,500,000	2,485,000	15,000
Interest and fiscal charges	2,500,000	2,409,235	90,765
Total expenditures	<u>5,000,000</u>	<u>4,894,235</u>	<u>105,765</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,000,000)</u>	<u>(4,816,250)</u>	<u>183,750</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	5,000,000	4,816,250	(183,750)
Total other financing sources and (uses)	<u>5,000,000</u>	<u>4,816,250</u>	<u>(183,750)</u>
Net change in fund balances	-	-	-
Fund balances - beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>