

**COUNTY OF VOLUSIA, FLORIDA**  
**Tourist Development Tax Refunding Revenue Bonds Debt Service Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended September 30, 2008**

	<b>Budget</b>	<b>Actual</b>	<b>Variance with Budget - Positive (Negative)</b>
<b>REVENUES</b>			
Interest revenues	\$ -	\$ 72,805	\$ 72,805
<b>Total revenues</b>	<u>-</u>	<u>72,805</u>	<u>72,805</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	2,992,932	2,015,000	977,932
Interest and fiscal charges	4,744,198	2,701,838	2,042,360
<b>Total expenditures</b>	<u>7,737,130</u>	<u>4,716,838</u>	<u>3,020,292</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(7,737,130)</u>	<u>(4,644,033)</u>	<u>3,093,097</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	4,744,198	4,673,075	(71,123)
<b>Total other financing sources and (uses)</b>	<u>4,744,198</u>	<u>4,673,075</u>	<u>(71,123)</u>
<b>Net change in fund balances</b>	<u>(2,992,932)</u>	<u>29,042</u>	<u>3,021,974</u>
<b>Fund balances - beginning</b>	<u>2,992,932</u>	<u>2,587,733</u>	<u>(405,199)</u>
<b>Fund balances - ending</b>	<u><u>\$ -</u></u>	<u><u>\$ 2,616,775</u></u>	<u><u>\$ 2,616,775</u></u>