

COUNTY OF VOLUSIA, FLORIDA
Volusia Forever Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended September 30, 2008

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
REVENUES				
Intergovernmental revenues	\$ 318,205	\$ -	\$ 318,205	\$ -
Interest revenues	2,099,027	555,590	2,654,617	600,000
Miscellaneous revenues	49,865	2,799,899	2,849,764	2,800,000
Total revenues	<u>2,467,097</u>	<u>3,355,489</u>	<u>5,822,586</u>	<u>3,400,000</u>
EXPENDITURES				
Debt service:				
Bond issuance costs	469,337	-	469,337	576,198
Capital outlay	30,293,698	2,951,897	33,245,595	42,823,802
Total expenditures	<u>30,763,035</u>	<u>2,951,897</u>	<u>33,714,932</u>	<u>43,400,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(28,295,938)</u>	<u>403,592</u>	<u>(27,892,346)</u>	<u>(40,000,000)</u>
OTHER FINANCING SOURCES (USES)				
Issuance of notes/bonds payable	39,875,000	-	39,875,000	40,000,000
Premium on notes/bonds payable	123,353	-	123,353	-
Total other financing sources and (uses)	<u>39,998,353</u>	<u>-</u>	<u>39,998,353</u>	<u>40,000,000</u>
Net change in fund balances	<u>\$ 11,702,415</u>	<u>403,592</u>	<u>\$ 12,106,007</u>	<u>\$ -</u>
Fund balances - beginning		<u>11,702,415</u>		
Fund balances - ending		<u>\$ 12,106,007</u>		