

COUNTY OF VOLUSIA, FLORIDA
Volusia County Courthouse Construction Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended September 30, 2008

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
REVENUES				
Charges for services	\$ 191	\$ -	\$ 191	\$ -
Interest revenues	7,912,572	130,456	8,043,028	5,714,953
Miscellaneous revenues	26,806	-	26,806	-
Total revenues	<u>7,939,569</u>	<u>130,456</u>	<u>8,070,025</u>	<u>5,714,953</u>
EXPENDITURES				
Debt service:				
Bond issuance costs	789,950	-	789,950	789,950
Capital outlay	53,848,784	1,046,896	54,895,680	55,175,092
Total expenditures	<u>54,638,734</u>	<u>1,046,896</u>	<u>55,685,630</u>	<u>55,965,042</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(46,699,165)</u>	<u>(916,440)</u>	<u>(47,615,605)</u>	<u>(50,250,089)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	3,793,381	192,456	3,985,837	3,793,381
Transfers (out)	(3,110,292)	-	(3,110,292)	(3,110,292)
Issuance of notes/bonds payable	59,250,000	-	59,250,000	59,250,000
Payment to refunded bond escrow agent	(9,683,000)	-	(9,683,000)	(9,683,000)
Total other financing sources and (uses)	<u>50,250,089</u>	<u>192,456</u>	<u>50,442,545</u>	<u>50,250,089</u>
Net change in fund balances	<u>\$ 3,550,924</u>	<u>(723,984)</u>	<u>\$ 2,826,940</u>	<u>\$ -</u>
Fund balances - beginning		<u>3,550,924</u>		
Fund balances - ending		<u>\$ 2,826,940</u>		