

**COUNTY OF VOLUSIA, FLORIDA**  
**Beach Capital Projects Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**From Inception and for the Year Ended September 30, 2008**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
<b>REVENUES</b>				
Charges for services	\$ 4,515,822	\$ -	\$ 4,515,822	\$ 4,515,822
Interest revenues	927,505	108,111	1,035,616	587,656
Miscellaneous revenues	888,645	-	888,645	1,951,129
<b>Total revenues</b>	<u>6,331,972</u>	<u>108,111</u>	<u>6,440,083</u>	<u>7,054,607</u>
<b>EXPENDITURES</b>				
Capital outlay	9,575,494	4,681,457	14,256,951	21,440,978
<b>Total expenditures</b>	<u>9,575,494</u>	<u>4,681,457</u>	<u>14,256,951</u>	<u>21,440,978</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(3,243,522)</u>	<u>(4,573,346)</u>	<u>(7,816,868)</u>	<u>(14,386,371)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	12,598,260	983,591	13,581,851	13,009,390
Transfers (out)	(3,590,353)	(32,666)	(3,623,019)	(3,623,019)
Issuance of notes/bonds payable	-	-	-	5,000,000
<b>Total other financing sources and (uses)</b>	<u>9,007,907</u>	<u>950,925</u>	<u>9,958,832</u>	<u>14,386,371</u>
<b>Net change in fund balances</b>	<u>\$ 5,764,385</u>	<u>(3,622,421)</u>	<u>\$ 2,141,964</u>	<u>\$ -</u>
<b>Fund balances - beginning</b>		<u>5,764,385</u>		
<b>Fund balances - ending</b>		<u>\$ 2,141,964</u>		