

COUNTY OF VOLUSIA, FLORIDA
Trails Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended September 30, 2008

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
REVENUES				
Interest revenues	\$ 393,403	\$ 261,391	\$ 654,794	\$ -
Miscellaneous revenues	-	84,940	84,940	376,750
Total revenues	<u>393,403</u>	<u>346,331</u>	<u>739,734</u>	<u>376,750</u>
EXPENDITURES				
Capital outlay	<u>2,206,399</u>	<u>1,842,291</u>	<u>4,048,690</u>	<u>11,423,341</u>
Total expenditures	<u>2,206,399</u>	<u>1,842,291</u>	<u>4,048,690</u>	<u>11,423,341</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,812,996)</u>	<u>(1,495,960)</u>	<u>(3,308,956)</u>	<u>(11,046,591)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	3,376,770	1,376,750	4,753,520	4,753,520
Transfers (out)	(876,933)	(614,158)	(1,491,091)	(766,929)
Issuance of notes/bonds payable	<u>6,460,000</u>	<u>-</u>	<u>6,460,000</u>	<u>7,060,000</u>
Total other financing sources and (uses)	<u>8,959,837</u>	<u>762,592</u>	<u>9,722,429</u>	<u>11,046,591</u>
Net change in fund balances	<u>\$ 7,146,841</u>	<u>(733,368)</u>	<u>\$ 6,413,473</u>	<u>\$ -</u>
Fund balances - beginning		<u>7,146,841</u>		
Fund balances - ending		<u>\$ 6,413,473</u>		