

COUNTY OF VOLUSIA, FLORIDA
Information Technology Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended September 30, 2008

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
REVENUES				
Interest revenues	\$ 539,379	\$ 487,441	\$ 1,026,820	\$ 641,840
Total revenues	<u>539,379</u>	<u>487,441</u>	<u>1,026,820</u>	<u>641,840</u>
EXPENDITURES				
Capital outlay	9,369,354	7,114,405	16,483,759	45,943,001
Total expenditures	<u>9,369,354</u>	<u>7,114,405</u>	<u>16,483,759</u>	<u>45,943,001</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,829,975)</u>	<u>(6,626,964)</u>	<u>(15,456,939)</u>	<u>(45,301,161)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	14,388,946	300,000	14,688,946	14,688,946
Issuance of notes/bonds payable	9,313,000	-	9,313,000	30,612,215
Total other financing sources and (uses)	<u>23,701,946</u>	<u>300,000</u>	<u>24,001,946</u>	<u>45,301,161</u>
Net change in fund balances	<u>\$ 14,871,971</u>	<u>(6,326,964)</u>	<u>\$ 8,545,007</u>	<u>\$ -</u>
Fund balances - beginning		<u>14,871,971</u>		
Fund balances - ending		<u>\$ 8,545,007</u>		