

**COUNTY OF VOLUSIA, FLORIDA**  
**Subordinate Lien Sales Tax Revenue Bonds Debt Service Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Year Ended September 30, 2008**

	Budget	Actual	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Interest revenues	\$ -	\$ 141,372	\$ 141,372
<b>Total revenues</b>	<u>-</u>	<u>141,372</u>	<u>141,372</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	5,320,000	5,320,000	-
Interest and fiscal charges	2,451,618	2,443,479	8,139
Bond issuance costs	914,734	914,734	-
<b>Total expenditures</b>	<u>8,686,352</u>	<u>8,678,213</u>	<u>8,139</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(8,686,352)</u>	<u>(8,536,841)</u>	<u>149,511</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	8,634,541	8,485,031	(149,510)
Refunding bonds issued	42,605,000	42,605,000	-
Premium on notes/bonds payable	4,398,129	4,398,128	(1)
Payment to refunded bond escrow agent	(46,951,318)	(46,951,318)	-
<b>Total other financing sources and (uses)</b>	<u>8,686,352</u>	<u>8,536,841</u>	<u>(149,511)</u>
<b>Net change in fund balances</b>	-	-	-
<b>Fund balances - beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>