

COUNTY OF VOLUSIA, FLORIDA
Internal Service Funds
Combining Statement of Net Assets
September 30, 2008

	<u>Computer Replacement</u>	<u>Vehicle Maintenance</u>	<u>Insurance</u>
ASSETS			
Current assets:			
Equity in pooled cash and investments	\$ 3,106,120	\$ 2,795,155	\$ 22,301,276
Due from other governments	-	362,271	-
Inventories	-	345,932	-
Prepaid expenses	-	-	19,103
Total current assets	<u>3,106,120</u>	<u>3,503,358</u>	<u>22,320,379</u>
Noncurrent assets:			
Capital assets:			
Buildings	-	1,915,516	-
Improvements other than buildings	-	458,733	-
Equipment	2,924,911	15,415,939	174,698
Less accumulated depreciation	<u>(1,444,013)</u>	<u>(10,044,212)</u>	<u>(122,682)</u>
Total capital assets (net of accumulated depreciation)	<u>1,480,898</u>	<u>7,745,976</u>	<u>52,016</u>
Total noncurrent assets	<u>1,480,898</u>	<u>7,745,976</u>	<u>52,016</u>
Total assets	<u>4,587,018</u>	<u>11,249,334</u>	<u>22,372,395</u>
LIABILITIES			
Current liabilities:			
Accounts payable	257,815	231,539	40,625
Compensated absences payable	-	113,082	24,685
Estimated claims payable	-	-	2,508,491
Total current liabilities	<u>257,815</u>	<u>344,621</u>	<u>2,573,801</u>
Noncurrent liabilities:			
Compensated absences payable	-	383,547	83,727
Estimated claims payable	-	-	8,158,889
Net OPEB obligation	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>383,547</u>	<u>8,242,616</u>
Total liabilities	<u>257,815</u>	<u>728,168</u>	<u>10,816,417</u>
NET ASSETS			
Invested in capital assets	1,480,898	7,745,976	52,016
Unrestricted	<u>2,848,305</u>	<u>2,775,190</u>	<u>11,503,962</u>
Total net assets	<u>\$ 4,329,203</u>	<u>\$ 10,521,166</u>	<u>\$ 11,555,978</u>

Employee Group Insurance	Total
\$ 22,508,533	\$ 50,711,084
-	362,271
-	345,932
-	19,103
<u>22,508,533</u>	<u>51,438,390</u>
-	1,915,516
-	458,733
-	18,515,548
-	(11,610,907)
-	<u>9,278,890</u>
-	<u>9,278,890</u>
<u>22,508,533</u>	<u>60,717,280</u>
16,980	546,959
2,891	140,658
<u>3,346,000</u>	<u>5,854,491</u>
<u>3,365,871</u>	<u>6,542,108</u>
7,729	475,003
-	8,158,889
<u>3,886,795</u>	<u>3,886,795</u>
<u>3,894,524</u>	<u>12,520,687</u>
<u>7,260,395</u>	<u>19,062,795</u>
-	9,278,890
<u>15,248,138</u>	<u>32,375,595</u>
<u>\$ 15,248,138</u>	<u>\$ 41,654,485</u>