## SCHEDULE 10 COUNTY OF VOLUSIA, FLORIDA RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING LAST TEN FISCAL YEARS

## LIMITED TAX GENERAL OBLIGATION BONDS

GENERAL BONDED DEBT OUTSTANDING

Fiscal Year	General Obligation Bonds		Less: Amounts Restricted to Principal Payments		Net General Bonded Debt Outstanding		Percentage of Personal Income	Percentage of Assessed Value of Taxable Property	Per Capita	
2008	\$	36,245,000	\$	2,015,000	\$	34,230,000	0.26	0.06	\$	66.14
2007		38,190,000		1,945,000		36,245,000	0.29	0.06		71.35
2006		39,875,000		1,685,000		38,190,000	0.27	0.07		75.80
2005		-		-		-	-	-		-
2004		-		-		-	-	-		-
2003		-		-		-	-	-		-
2002		-		-		-	-	-		-
2001		4,620,000		3,177,720		1,442,280	0.01	0.01		3.19
2000		6,380,000		2,380,418		3,999,582	0.04	0.02		9.02
1999		8,050,000		1,816,922		6,233,078	0.06	0.03		14.60

Note: During fiscal year 2006, the County of Volusia issued \$39,875,000 Volusia Forever Limited Tax general obligation bonds to provide resources to acquire environmentally sensitive lands. This bond issue was approved in a referendum in November 2000, providing for a tax levy of up to \$0.20 per \$1,000 of taxable value for a twenty year period. For each year since then, the information presented relates to the Forever bonds.

For the years 1999-2001, the information relates to a different limited tax general obligation bond series whose purpose was the acquisition of recreational and endangered lands. Its referendum from 1987 provided for a maximum tax levy of \$0.25 per \$1,000 of taxable value. This debt was retired in fiscal year 2001.

Source: County of Volusia, Financial and Administrative Services