

SCHEDULE 11
COUNTY OF VOLUSIA, FLORIDA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
SEPTEMBER 30, 2008

Municipality/ Unincorporated Area	Percent of Taxable Value to Total County	Pro-rated Share of County-wide General Obligation Net Debt	Municipalities' General Obligation Net Debt	Total County Direct Debt and Share of Municipalities' Overlapping Debt
Daytona Beach	14.32	\$ 4,901,736	\$ 21,440,000	\$ 26,341,736
Daytona Beach Shores	5.03	1,721,769	10,000,000	11,721,769
DeBary	5.20	1,779,960	-	1,779,960
DeLand	5.06	1,732,038	3,389,480	5,121,518
Deltona	8.33	2,851,359	-	2,851,359
Edgewater	2.66	910,518	440,000	1,350,518
Flagler Beach	0.03	10,269	-	10,269
Holly Hill	2.22	759,906	-	759,906
Lake Helen	0.34	116,382	-	116,382
New Smyrna Beach	9.32	3,190,236	16,180,000	19,370,236
Oak Hill	0.33	112,959	-	112,959
Orange City	1.94	664,062	-	664,062
Ormond Beach	9.21	3,152,583	4,608,000	7,760,583
Pierson	0.17	58,191	-	58,191
Ponce Inlet	2.68	917,364	-	917,364
Port Orange	8.15	2,789,745	17,055,000	19,844,745
South Daytona	1.77	605,871	-	605,871
Unincorporated Areas:				
Silver Sands/Bethune Bch MSD	2.54	869,442	-	869,442
All other unincorporated areas	20.70	7,085,610	-	7,085,610
TOTAL	100.00	\$ 34,230,000	\$ 73,112,480	\$ 107,342,480

The county-wide net debt amount is comprised of \$34,230,000 of the County of Volusia's Limited Tax general obligation bonds.

Source: Municipalities and County of Volusia Financial and Administrative Services