

**COUNTY OF VOLUSIA, FLORIDA**  
**Statement of Net Assets**  
**September 30, 2009**

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 379,997,844	\$ 27,488,935	\$ 407,486,779	\$ 16,272,917
Restricted:				
Cash and cash equivalents	-	18,683,983	18,683,983	-
Receivable	-	111,311	111,311	-
Receivables:				
Accounts - net	2,611,438	3,928,705	6,540,143	1,235,893
Accrued interest	1,512,522	-	1,512,522	-
Employee - net	115,536	-	115,536	95,188
Taxes	2,910,419	-	2,910,419	-
Notes	4,122,710	-	4,122,710	-
Special assessments:				
Current receivable	285,887	14,076	299,963	-
Deferred receivable	1,773,780	60,741	1,834,521	-
Interest receivable	107,041	3,378	110,419	-
Due from component units	1,225,569	-	1,225,569	-
Due from primary government	-	-	-	155,262
Due from other governments	23,308,281	4,623,892	27,932,173	126,183
Internal balances	(3,099,648)	3,099,648	-	-
Inventories	2,337,097	802,769	3,139,866	366,957
Prepaid items/expenses	196,671	-	196,671	572,801
Deposits	264,837	-	264,837	(11,662,451)
Capital assets:				
Land	170,348,055	48,183,629	218,531,684	392
Easements	1,176,233	-	1,176,233	-
Buildings	323,811,452	35,071,135	358,882,587	142,502
Improvements other than buildings	26,781,057	222,773,892	249,554,949	-
Leasehold improvements	497,125	-	497,125	320,633
Equipment	124,134,215	41,908,533	166,042,748	715,485
Accumulated depreciation	(448,520,054)	(142,897,927)	(591,417,981)	15,351,212
Infrastructure	389,758,873	-	389,758,873	-
Construction in progress	24,459,374	11,200,671	35,660,045	-
Construction in progress - Infrastructure	51,824,773	-	51,824,773	-
<b>Total assets</b>	<b>1,081,941,087</b>	<b>275,057,371</b>	<b>1,356,998,458</b>	<b>23,692,974</b>
<b>LIABILITIES</b>				
Accounts payable	7,814,415	2,700,077	10,514,492	1,617,081
Contracts payable	3,445,499	746,301	4,191,800	-
Accrued interest payable	4,077,141	-	4,077,141	-
Accrued liabilities	13,678,063	511,933	14,189,996	574,631
Due to component units	155,186	76	155,262	-
Due to primary government	-	-	-	1,225,569
Due to other governments	5,037,352	61,648	5,099,000	357,081
Current liabilities payable from restricted assets:				
Landfill closure costs payable	-	88,679	88,679	-
Accrued interest payable	-	1,182,509	1,182,509	-

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LIABILITIES - Continued				
Deposits	214,444	366,066	580,510	92,643
Unearned revenue	5,259,058	180,000	5,439,058	-
Non-current liabilities:				
Due within one year:				
Bonds payable	11,385,000	2,775,000	14,160,000	-
Advance rents	-	79,045	79,045	-
Notes payable	4,459,000	978,982	5,437,982	-
Compensated absences payable	7,626,950	660,166	8,287,116	365,951
Estimated claims payable	5,223,079	-	5,223,079	-
Due in more than one year:				
Bonds payable	217,095,675	45,741,009	262,836,684	-
Advance rents	-	2,766,575	2,766,575	-
Notes payable	29,370,000	8,426,898	37,796,898	-
Compensated absences payable	20,433,937	1,768,695	22,202,632	1,113,073
Estimated claims payable	7,989,438	-	7,989,438	-
Pollution remediation payable	264,056	2,128,500	2,392,556	-
Landfill closure costs payable	-	19,900,541	19,900,541	-
Net OPEB obligation	6,882,414	-	6,882,414	156,776
Total liabilities	350,410,707	91,062,700	441,473,407	5,502,805
NET ASSETS				
Invested in capital assets, net of related debt	435,198,853	158,318,044	593,516,897	4,867,381
Restricted for:				
Public safety	6,967,647	-	6,967,647	-
Physical environment	31,436,444	-	31,436,444	-
Transportation	56,923,705	-	56,923,705	-
Culture/recreation	5,798,319	-	5,798,319	-
Debt service	14,391,535	3,474,326	17,865,861	-
Capital projects	12,046,937	-	12,046,937	-
Passenger facility charges program	-	1,511,311	1,511,311	-
Equipment replacement	-	850,000	850,000	10,300,404
Maintenance and operations	-	1,641,211	1,641,211	-
Other purposes	12,594,847	-	12,594,847	-
Unrestricted	156,172,093	18,199,779	174,371,872	3,022,384
Total net assets	\$ 731,530,380	\$ 183,994,671	\$ 915,525,051	\$ 18,190,169

The notes to the financial statements are an integral part of this statement.