

COUNTY OF VOLUSIA, FLORIDA
Statement of Net Assets
Proprietary Funds
September 30, 2009

	Business-type Activities - Enterprise Funds		
	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
ASSETS			
Current assets:			
Equity in pooled cash and investments	\$ 7,305,208	\$ 8,397,133	\$ 2,866,958
Restricted:			
Cash and cash equivalents	10,135,935	5,994,950	-
Receivable	-	111,311	-
Receivables:			
Accounts - net	1,743,885	810,469	11,749
Special assessments:			
Current receivable	-	-	-
Interest receivable	-	-	-
Due from other funds	115,916	11,159	-
Due from other governments	344,582	3,314,725	617,391
Inventories	-	1,822	800,947
Prepaid expenses	-	-	-
Total current assets	19,645,526	18,641,569	4,297,045
Noncurrent assets:			
Receivables:			
Special assessments:			
Deferred receivable	-	-	-
Capital assets:			
Land	10,022,164	34,818,861	1,047,524
Buildings	7,322,299	7,561,922	9,557,205
Improvements other than buildings	28,236,202	124,125,266	953,430
Equipment	11,811,169	5,243,356	22,601,575
Construction in progress	195,067	2,788,416	3,602,985
Less: accumulated depreciation	(23,073,805)	(74,064,991)	(19,409,341)
Total capital assets (net of accumulated depreciation)	34,513,096	100,472,830	18,353,378
Total noncurrent assets	34,513,096	100,472,830	18,353,378
Total assets	54,158,622	119,114,399	22,650,423

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Water and Sewer Utilities	Parking Garage	Nonmajor Proprietary Fund		Totals	Governmental Activities - Internal Service Funds
		Garbage Collection			
\$ 7,678,649	\$ 27,711	\$ 1,213,276		\$ 27,488,935	\$ 57,819,184
2,053,098	500,000	-		18,683,983	-
-	-	-		111,311	-
1,299,696	62,906	-		3,928,705	630,372
14,076	-	-		14,076	-
3,378	-	-		3,378	-
2,720	-	-		129,795	116,858
347,194	-	-		4,623,892	37,928
-	-	-		802,769	342,455
-	-	-		-	14,852
<u>11,398,811</u>	<u>590,617</u>	<u>1,213,276</u>		<u>55,786,844</u>	<u>58,961,649</u>
60,741	-	-		60,741	-
2,295,080	-	-		48,183,629	-
149,326	10,480,383	-		35,071,135	1,915,516
69,458,994	-	-		222,773,892	458,733
1,710,021	523,826	18,586		41,908,533	20,332,437
4,614,203	-	-		11,200,671	7,045
<u>(25,507,375)</u>	<u>(825,667)</u>	<u>(16,748)</u>		<u>(142,897,927)</u>	<u>(11,908,515)</u>
<u>52,720,249</u>	<u>10,178,542</u>	<u>1,838</u>		<u>216,239,933</u>	<u>10,805,216</u>
<u>52,780,990</u>	<u>10,178,542</u>	<u>1,838</u>		<u>216,300,674</u>	<u>10,805,216</u>
<u>64,179,801</u>	<u>10,769,159</u>	<u>1,215,114</u>		<u>272,087,518</u>	<u>69,766,865</u>

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Business-type Activities - Enterprise Funds

	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
LIABILITIES			
Current liabilities:			
Accounts payable	1,325,327	745,766	307,246
Contracts payable	198,128	280,863	-
Accrued liabilities	30,293	-	89,610
Due to component units	-	14	-
Due to other governments	-	36,988	-
Unearned revenue	-	-	180,000
Advance rents	-	79,045	-
Notes payable	104,000	224,000	-
Compensated absences payable	197,601	178,567	140,810
Estimated claims payable	-	-	-
Payable from restricted assets:			
Notes payable	-	-	-
Revenue bonds payable	-	1,725,000	-
Landfill closure costs payable	88,679	-	-
Accrued interest payable	-	978,737	-
Total current liabilities	1,944,028	4,248,980	717,666
Noncurrent liabilities:			
Deposits	-	33,325	-
Advances from other funds	-	-	-
Advance rents	-	2,766,575	-
Notes payable	-	1,361,000	-
Compensated absences payable	529,406	478,411	377,253
Estimated claims payable	-	-	-
Revenue bonds payable	-	29,374,583	-
Pollution remediation payable	1,637,500	462,500	28,500
Landfill closure costs payable	19,900,541	-	-
Net OPEB obligation	-	-	-
Total noncurrent liabilities	22,067,447	34,476,394	405,753
Total liabilities	24,011,475	38,725,374	1,123,419
NET ASSETS			
Invested in capital assets, net of related debt	34,409,096	67,788,247	18,353,378
Restricted:			
Debt service	-	1,725,000	-
Passenger facility charges program	-	1,511,311	-
Equipment replacement	-	250,000	-
Maintenance and operations	-	1,641,211	-
Unrestricted (deficit)	(4,261,949)	7,473,256	3,173,626
Total net assets	\$ 30,147,147	\$ 80,389,025	\$ 21,527,004

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Net assets of business-type activities

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Water and Sewer Utilities	Parking Garage	Nonmajor Proprietary Fund		Totals	Governmental Activities - Internal Service Funds
		Garbage Collection			
273,143	48,595	-		2,700,077	644,778
267,310	-	-		746,301	-
528	-	391,502		511,933	-
62	-	-		76	-
15,698	8,962	-		61,648	-
-	-	-		180,000	-
-	-	-		79,045	-
-	-	-		328,000	-
142,033	1,155	-		660,166	180,216
-	-	-		-	5,223,079
650,982	-	-		650,982	-
600,000	450,000	-		2,775,000	-
-	-	-		88,679	-
203,772	-	-		1,182,509	-
<u>2,153,528</u>	<u>508,712</u>	<u>391,502</u>		<u>9,964,416</u>	<u>6,048,073</u>
332,741	-	-		366,066	-
-	597,311	-		597,311	-
-	-	-		2,766,575	-
7,065,898	-	-		8,426,898	-
380,530	3,095	-		1,768,695	482,828
-	-	-		-	7,989,438
6,847,911	9,518,515	-		45,741,009	-
-	-	-		2,128,500	184,056
-	-	-		19,900,541	-
-	-	-		-	6,882,414
<u>14,627,080</u>	<u>10,118,921</u>	<u>-</u>		<u>81,695,595</u>	<u>15,538,736</u>
<u>16,780,608</u>	<u>10,627,633</u>	<u>391,502</u>		<u>91,660,011</u>	<u>21,586,809</u>
37,555,458	210,027	1,838		158,318,044	10,805,216
1,749,326	-	-		3,474,326	-
-	-	-		1,511,311	-
100,000	500,000	-		850,000	-
-	-	-		1,641,211	-
7,994,409	(568,501)	821,774		14,632,615	37,374,840
<u>\$ 47,399,193</u>	<u>\$ 141,526</u>	<u>\$ 823,612</u>		<u>180,427,507</u>	<u>\$ 48,180,056</u>
				3,567,164	
				<u>\$ 183,994,671</u>	