

COUNTY OF VOLUSIA, FLORIDA
Ponce Inlet Port Authority Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2009

	Budget	Actual	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	\$ 1,905,505	\$ 1,907,197	\$ 1,692
Intergovernmental revenues	-	278	278
Interest revenues	380,000	264,581	(115,419)
Total revenues	<u>2,285,505</u>	<u>2,172,056</u>	<u>(113,449)</u>
EXPENDITURES			
Current:			
Transportation	1,466,192	1,064,895	401,297
Culture/recreation	7,324,660	483,548	6,841,112
Total expenditures	<u>8,790,852</u>	<u>1,548,443</u>	<u>7,242,409</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,505,347)</u>	<u>623,613</u>	<u>7,128,960</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	7,860	7,860	-
Transfers (out)	(1,513,506)	(1,513,506)	-
Total other financing sources and (uses)	<u>(1,505,646)</u>	<u>(1,505,646)</u>	<u>-</u>
Net change in fund balances	<u>(8,010,993)</u>	<u>(882,033)</u>	<u>7,128,960</u>
Fund balances - beginning	<u>8,279,371</u>	<u>8,027,863</u>	<u>(251,508)</u>
Fund balances - ending	<u>\$ 268,378</u>	<u>\$ 7,145,830</u>	<u>\$ 6,877,452</u>