

COUNTY OF VOLUSIA, FLORIDA
Volusia ECHO Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2009

| | Budget | Actual | Variance with Budget - Positive (Negative) |
|--|---------------------|----------------------|---|
| REVENUES | | | |
| Taxes | \$ 7,022,848 | \$ 7,044,409 | \$ 21,561 |
| Intergovernmental revenues | - | 964 | 964 |
| Interest revenues | 815,000 | 490,314 | (324,686) |
| Total revenues | <u>7,837,848</u> | <u>7,535,687</u> | <u>(302,161)</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Culture/recreation | 14,939,814 | 4,615,890 | 10,323,924 |
| Total expenditures | <u>14,939,814</u> | <u>4,615,890</u> | <u>10,323,924</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(7,101,966)</u> | <u>2,919,797</u> | <u>10,021,763</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers (out) | (7,806,747) | (4,528,270) | 3,278,477 |
| Total other financing sources and (uses) | <u>(7,806,747)</u> | <u>(4,528,270)</u> | <u>3,278,477</u> |
| Net change in fund balances | <u>(14,908,713)</u> | <u>(1,608,473)</u> | <u>13,300,240</u> |
| Fund balances - beginning | <u>14,908,713</u> | <u>14,980,115</u> | <u>71,402</u> |
| Fund balances - ending | <u>\$ -</u> | <u>\$ 13,371,642</u> | <u>\$ 13,371,642</u> |