

COUNTY OF VOLUSIA, FLORIDA
Volusia Forever Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended September 30, 2009

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
REVENUES				
Intergovernmental revenues	\$ 318,205	\$ -	\$ 318,205	\$ -
Interest revenues	2,654,617	166,240	2,820,857	600,000
Miscellaneous revenues	2,849,764	54,273	2,904,037	2,837,750
Total revenues	<u>5,822,586</u>	<u>220,513</u>	<u>6,043,099</u>	<u>3,437,750</u>
EXPENDITURES				
Debt service:				
Bond issuance costs	469,337	-	469,337	576,198
Capital outlay	33,245,595	8,092,558	41,338,153	42,861,552
Total expenditures	<u>33,714,932</u>	<u>8,092,558</u>	<u>41,807,490</u>	<u>43,437,750</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(27,892,346)</u>	<u>(7,872,045)</u>	<u>(35,764,391)</u>	<u>(40,000,000)</u>
OTHER FINANCING SOURCES (USES)				
Issuance of notes/bonds payable	39,875,000	-	39,875,000	40,000,000
Premium on notes/bonds payable	123,353	-	123,353	-
Total other financing sources and (uses)	<u>39,998,353</u>	<u>-</u>	<u>39,998,353</u>	<u>40,000,000</u>
Net change in fund balances	<u>\$ 12,106,007</u>	<u>(7,872,045)</u>	<u>\$ 4,233,962</u>	<u>\$ -</u>
Fund balances - beginning		<u>12,106,007</u>		
Fund balances - ending		<u>\$ 4,233,962</u>		