

COUNTY OF VOLUSIA, FLORIDA
Volusia County Courthouse Construction Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended September 30, 2009

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Authorization</u>
REVENUES				
Charges for services	\$ 191	\$ -	\$ 191	\$ -
Interest revenues	8,043,028	75,062	8,118,090	6,034,953
Miscellaneous revenues	26,806	181,937	208,743	250,000
Total revenues	<u>8,070,025</u>	<u>256,999</u>	<u>8,327,024</u>	<u>6,284,953</u>
EXPENDITURES				
Debt service:				
Bond issuance costs	789,950	-	789,950	789,950
Capital outlay	54,895,680	659,979	55,555,659	55,937,548
Total expenditures	<u>55,685,630</u>	<u>659,979</u>	<u>56,345,609</u>	<u>56,727,498</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(47,615,605)</u>	<u>(402,980)</u>	<u>(48,018,585)</u>	<u>(50,442,545)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	3,985,837	-	3,985,837	3,985,837
Transfers (out)	(3,110,292)	-	(3,110,292)	(3,110,292)
Issuance of notes/bonds payable	59,250,000	-	59,250,000	59,250,000
Payment to refunded bond escrow agent	(9,683,000)	-	(9,683,000)	(9,683,000)
Total other financing sources and (uses)	<u>50,442,545</u>	<u>-</u>	<u>50,442,545</u>	<u>50,442,545</u>
Net change in fund balances	<u>\$ 2,826,940</u>	<u>(402,980)</u>	<u>\$ 2,423,960</u>	<u>\$ -</u>
Fund balances - beginning		<u>2,826,940</u>		
Fund balances - ending		<u>\$ 2,423,960</u>		