

**SCHEDULE 11**  
**COUNTY OF VOLUSIA, FLORIDA**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**SEPTEMBER 30, 2009**

<b>Municipality/ Unincorporated Area</b>	<b>Percent of Taxable Value to Total County</b>	<b>Pro-rated Share of County-wide General Obligation Net Debt</b>	<b>Municipalities' General Obligation Net Debt</b>	<b>Total County Direct Debt and Share of Municipalities' Overlapping Debt</b>
Daytona Beach	14.38	\$ 4,622,451	\$ 20,750,000	\$ 25,372,451
Daytona Beach Shores	4.71	1,514,030	19,515,000	21,029,030
DeBary	5.56	1,787,262	-	1,787,262
DeLand	5.12	1,645,824	3,149,915	4,795,739
Deltona	7.91	2,542,670	-	2,542,670
Edgewater	2.72	874,344	425,000	1,299,344
Flagler Beach	0.03	9,644	-	9,644
Holly Hill	2.14	687,903	-	687,903
Lake Helen	0.33	106,079	-	106,079
New Smyrna Beach	9.41	3,024,844	15,420,000	18,444,844
Oak Hill	0.32	102,864	-	102,864
Orange City	2.11	678,259	-	678,259
Ormond Beach	9.74	3,130,923	3,420,000	6,550,923
Pierson	0.18	57,861	-	57,861
Ponce Inlet	2.52	810,054	-	810,054
Port Orange	8.44	2,713,038	16,640,000	19,353,038
South Daytona	1.95	626,827	-	626,827
Unincorporated Areas:				
Silver Sands/Bethune Bch MSD	2.31	742,549	-	742,549
All other unincorporated areas	20.12	6,467,574	-	6,467,574
<b>TOTAL</b>	<b>100.00</b>	<b>\$ 32,145,000</b>	<b>\$ 79,319,915</b>	<b>\$ 111,464,915</b>

The county-wide net debt amount is comprised of \$32,145,000 of the County of Volusia's Limited Tax general obligation bonds.

Source: Municipalities and County of Volusia Financial and Administrative Services