

COUNTY OF VOLUSIA, FLORIDA
Statement of Net Assets
Proprietary Funds
September 30, 2010

	Business-type Activities - Enterprise Funds		
	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
ASSETS			
Current assets:			
Equity in pooled cash and investments	\$ 9,190,519	\$ 9,862,904	\$ 2,989,045
Restricted:			
Cash and cash equivalents	10,465,758	5,971,607	-
Receivable	-	176,045	-
Receivables:			
Accounts - net	752,508	731,521	15,181
Special assessments:			
Current receivable	-	-	-
Interest receivable	-	-	-
Due from other funds	80,581	11,159	-
Due from component units	-	-	-
Due from other governments	287,919	835,466	1,376,047
Inventories	-	2,829	779,896
Prepaid expenses	-	-	-
Total current assets	20,777,285	17,591,531	5,160,169
Noncurrent assets:			
Receivables:			
Special assessments:			
Deferred receivable	-	-	-
Capital assets:			
Land	10,016,369	34,818,861	1,047,524
Buildings	7,394,280	7,561,922	9,611,792
Improvements other than buildings	29,798,624	125,354,976	1,458,012
Equipment	11,694,945	5,413,171	29,865,524
Intangibles	-	-	1,917,990
Construction in progress	-	4,708,926	-
Less: accumulated depreciation	(26,141,521)	(79,153,948)	(21,625,012)
Total capital assets (net of accumulated depreciation)	32,762,697	98,703,908	22,275,830
Total noncurrent assets	32,762,697	98,703,908	22,275,830
Total assets	53,539,982	116,295,439	27,435,999

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

		Nonmajor Proprietary Fund			
Water and Sewer Utilities	Parking Garage	Garbage Collection	Totals	Governmental Activities - Internal Service Funds	
\$ 11,054,807	\$ 695,153	\$ 1,041,203	\$ 34,833,631	\$ 61,926,885	
2,182,021	500,000	-	19,119,386	-	
-	-	-	176,045	-	
1,466,660	66,212	-	3,032,082	911,288	
13,728	-	-	13,728	-	
3,172	-	-	3,172	-	
-	-	-	91,740	23,079	
-	-	-	-	7,603	
252,230	-	-	2,751,662	41,386	
-	-	-	782,725	407,007	
-	-	-	-	53,897	
14,972,618	1,261,365	1,041,203	60,804,171	63,371,145	
46,163	-	-	46,163	-	
2,295,080	-	-	48,177,834	-	
149,326	10,480,383	-	35,197,703	1,915,516	
79,289,250	-	-	235,900,862	458,733	
1,672,743	528,006	-	49,174,389	21,165,176	
218,629	-	-	2,136,619	372,798	
971,256	-	-	5,680,182	-	
(28,283,475)	(1,279,490)	-	(156,483,446)	(12,653,505)	
56,312,809	9,728,899	-	219,784,143	11,258,718	
56,358,972	9,728,899	-	219,830,306	11,258,718	
71,331,590	10,990,264	1,041,203	280,634,477	74,629,863	

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Business-type Activities - Enterprise Funds

	Refuse Disposal	Daytona Beach International Airport	Volusia Transportation Authority
LIABILITIES			
Current liabilities:			
Accounts and contracts payable	240,888	1,083,375	633,483
Accrued liabilities	-	-	118,452
Due to component units	-	-	-
Due to other governments	-	3,505	172,501
Unearned revenue	-	-	150,000
Advance rents	-	79,045	-
Notes payable	-	1,361,000	-
Compensated absences payable	189,517	140,756	124,859
Estimated claims payable	-	-	-
Pollution remediation payable	75,525	10,652	70,463
Payable from restricted assets:			
Notes payable	-	-	-
Revenue bonds payable	-	1,815,000	-
Landfill closure costs payable	89,566	-	-
Accrued interest payable	-	931,013	-
Total current liabilities	595,496	5,424,346	1,269,758
Noncurrent liabilities:			
Deposits	-	445,420	-
Advances from other funds	-	-	-
Advance rents	-	2,687,530	-
Notes payable	-	-	-
Compensated absences payable	510,583	379,216	336,385
Estimated claims payable	-	-	-
Revenue bonds payable	-	27,720,717	-
Pollution remediation payable	1,651,481	231,250	-
Landfill closure costs payable	20,489,645	-	-
Net OPEB obligation	-	-	-
Total noncurrent liabilities	22,651,709	31,464,133	336,385
Total liabilities	23,247,205	36,888,479	1,606,143
NET ASSETS			
Invested in capital assets, net of related debt	32,762,697	67,807,191	22,275,830
Restricted:			
Debt service	-	1,815,000	-
Passenger facility charges program	-	1,576,045	-
Equipment replacement	-	250,000	-
Maintenance and operations	-	1,575,594	-
Unrestricted (deficit)	(2,469,920)	6,383,130	3,554,026
Total net assets	\$ 30,292,777	\$ 79,406,960	\$ 25,829,856

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Net assets of business-type activities

The notes to the financial statements are an integral part of this statement.

Business-type Activities - Enterprise Funds (cont'd)

Water and Sewer Utilities	Parking Garage	Nonmajor Proprietary Fund		Totals	Governmental Activities - Internal Service Funds
		Garbage Collection			
836,287	64,056	402,226		3,260,315	698,611
-	-	-		118,452	-
155	-	-		155	-
-	15,256	-		191,262	22,711
-	-	-		150,000	-
-	-	-		79,045	-
-	-	-		1,361,000	-
142,071	2,338	-		599,541	183,481
-	-	-		-	4,755,430
-	-	-		156,640	-
1,146,161	-	-		1,146,161	-
625,000	465,000	-		2,905,000	-
-	-	-		89,566	-
187,809	250,484	-		1,369,306	-
<u>2,937,483</u>	<u>797,134</u>	<u>402,226</u>		<u>11,426,443</u>	<u>5,660,233</u>
384,901	-	-		830,321	-
-	597,311	-		597,311	-
-	-	-		2,687,530	-
12,571,640	-	-		12,571,640	-
382,756	6,298	-		1,615,238	494,319
-	-	-		-	6,799,153
6,305,842	9,285,342	-		43,311,901	-
-	-	-		1,882,731	-
-	-	-		20,489,645	-
-	-	-		-	10,312,899
<u>19,645,139</u>	<u>9,888,951</u>	<u>-</u>		<u>83,986,317</u>	<u>17,606,371</u>
<u>22,582,622</u>	<u>10,686,085</u>	<u>402,226</u>		<u>95,412,760</u>	<u>23,266,604</u>
35,664,166	(21,443)	-		158,488,441	11,258,718
1,946,844	-	-		3,761,844	-
-	-	-		1,576,045	-
100,000	500,000	-		850,000	-
-	-	-		1,575,594	-
11,037,958	(174,378)	638,977		18,969,793	40,104,541
<u>\$ 48,748,968</u>	<u>\$ 304,179</u>	<u>\$ 638,977</u>		<u>185,221,717</u>	<u>\$ 51,363,259</u>
				4,083,458	
				<u>\$ 189,305,175</u>	