

COUNTY OF VOLUSIA, FLORIDA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds - Debt Service Funds
For the Year Ended September 30, 2010

| | Limited Tax General Obligation Bonds | Subordinate Lien Sales Tax Revenue Bonds | Gas Tax Revenue Bonds |
|----------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------|--------------------------------------|
| REVENUES | | | |
| Taxes | \$ 3,452,459 | \$ - | \$ - |
| Intergovernmental revenues | 490 | - | - |
| Interest revenues | 31,509 | 63,165 | 23,197 |
| Total revenues | <u>3,484,458</u> | <u>63,165</u> | <u>23,197</u> |
| EXPENDITURES | | | |
| Debt service: | | | |
| Principal retirement | 2,160,000 | 8,730,000 | 2,630,000 |
| Interest and fiscal charges | 1,273,226 | 2,457,127 | 2,264,398 |
| Total expenditures | <u>3,433,226</u> | <u>11,187,127</u> | <u>4,894,398</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>51,232</u> | <u>(11,123,962)</u> | <u>(4,871,201)</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | - | 9,995,598 | 4,871,201 |
| Total other financing sources and (uses) | <u>-</u> | <u>9,995,598</u> | <u>4,871,201</u> |
| Net change in fund balances | 51,232 | (1,128,364) | - |
| Fund balances - beginning | <u>331,914</u> | <u>2,155,988</u> | <u>-</u> |
| Fund balances - ending | <u><u>\$ 383,146</u></u> | <u><u>\$ 1,027,624</u></u> | <u><u>\$ -</u></u> |

| Tourist Development Tax Refunding Revenue Bonds | Capital Improvement Revenue and Refunding Bonds | Notes Payable | Total Nonmajor Debt Service Funds |
|------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------|------------------------------------------------------|
| \$ - | \$ - | \$ - | \$ 3,452,459 |
| - | - | - | 490 |
| 23,016 | 5,235 | - | 146,122 |
| <u>23,016</u> | <u>5,235</u> | <u>-</u> | <u>3,599,071</u> |
| 2,125,000 | 1,308,000 | 8,599,000 | 25,552,000 |
| 2,587,850 | 250,639 | 322,144 | 9,155,384 |
| <u>4,712,850</u> | <u>1,558,639</u> | <u>8,921,144</u> | <u>34,707,384</u> |
| <u>(4,689,834)</u> | <u>(1,553,404)</u> | <u>(8,921,144)</u> | <u>(31,108,313)</u> |
| <u>4,722,751</u> | <u>1,553,404</u> | <u>8,921,144</u> | <u>30,064,098</u> |
| <u>4,722,751</u> | <u>1,553,404</u> | <u>8,921,144</u> | <u>30,064,098</u> |
| 32,917 | - | - | (1,044,215) |
| <u>2,643,633</u> | <u>-</u> | <u>-</u> | <u>5,131,535</u> |
| <u>\$ 2,676,550</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4,087,320</u> |