

COUNTY OF VOLUSIA, FLORIDA
Ponce Inlet Port Authority Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2010

	Budget	Actual	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	\$ 1,820,105	\$ 1,908,845	\$ 88,740
Interest revenues	400,000	82,073	(317,927)
Miscellaneous revenues	-	1,117	1,117
Total revenues	<u>2,220,105</u>	<u>1,992,035</u>	<u>(228,070)</u>
EXPENDITURES			
Current:			
Transportation	4,667,477	1,026,631	3,640,846
Culture/recreation	513,298	107,983	405,315
Total expenditures	<u>5,180,775</u>	<u>1,134,614</u>	<u>4,046,161</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,960,670)</u>	<u>857,421</u>	<u>3,818,091</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(517,837)</u>	<u>(517,837)</u>	<u>-</u>
Total other financing sources and (uses)	<u>(517,837)</u>	<u>(517,837)</u>	<u>-</u>
Net change in fund balances	<u>(3,478,507)</u>	<u>339,584</u>	<u>3,818,091</u>
Fund balances - beginning	<u>3,700,864</u>	<u>7,145,830</u>	<u>3,444,966</u>
Fund balances - ending	<u>\$ 222,357</u>	<u>\$ 7,485,414</u>	<u>\$ 7,263,057</u>