

COUNTY OF VOLUSIA, FLORIDA
Subordinate Lien Sales Tax Revenue Bonds Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2010

	Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Interest revenues	\$ -	\$ 63,165	\$ 63,165
Total revenues	<u>-</u>	<u>63,165</u>	<u>63,165</u>
EXPENDITURES			
Debt service:			
Principal retirement	8,730,000	8,730,000	-
Interest and fiscal charges	2,460,500	2,457,127	3,373
Total expenditures	<u>11,190,500</u>	<u>11,187,127</u>	<u>3,373</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,190,500)</u>	<u>(11,123,962)</u>	<u>66,538</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	12,522,700	9,995,598	(2,527,102)
Total other financing sources and (uses)	<u>12,522,700</u>	<u>9,995,598</u>	<u>(2,527,102)</u>
Net change in fund balances	1,332,200	(1,128,364)	(2,460,564)
Fund balances - beginning	<u>2,496,487</u>	<u>2,155,988</u>	<u>(340,499)</u>
Fund balances - ending	<u>\$ 3,828,687</u>	<u>\$ 1,027,624</u>	<u>\$ (2,801,063)</u>