

**COUNTY OF VOLUSIA, FLORIDA**  
**Volusia County Courthouse Construction Capital Projects Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**From Inception and for the Year Ended September 30, 2010**

|  | <u>Prior Years</u>  | <u>Current Year</u> | <u>Total to Date</u> | <u>Project<br/>Authorization</u> |
|--|---------------------|---------------------|----------------------|----------------------------------|
| <b>REVENUES</b>  |                     |                     |                      |                                  |
| Charges for services   | \$ 191              | \$ -                | \$ 191               | \$ -                             |
| Interest revenues  | 8,118,090           | -                   | 8,118,090            | 8,281,892                        |
| Miscellaneous revenues   | 208,743             | -                   | 208,743              | 250,000                          |
| <b>Total revenues</b>  | <u>8,327,024</u>    | <u>-</u>            | <u>8,327,024</u>     | <u>8,531,892</u>                 |
| <b>EXPENDITURES</b>  |                     |                     |                      |                                  |
| Debt service:  |                     |                     |                      |                                  |
| Bond issuance costs  | 789,950             | -                   | 789,950              | 789,950                          |
| Capital outlay   | 55,555,659          | 6,814               | 55,562,473           | 55,937,548                       |
| <b>Total expenditures</b>  | <u>56,345,609</u>   | <u>6,814</u>        | <u>56,352,423</u>    | <u>56,727,498</u>                |
| <b>Excess (deficiency) of revenues<br/>over (under) expenditures</b> | <u>(48,018,585)</u> | <u>(6,814)</u>      | <u>(48,025,399)</u>  | <u>(48,195,606)</u>              |
| <b>OTHER FINANCING SOURCES (USES)</b>                                |                     |                     |                      |                                  |
| Transfers in   | 3,985,837           | -                   | 3,985,837            | 3,985,837                        |
| Transfers (out)  | (3,110,292)         | (2,240,072)         | (5,350,364)          | (5,357,231)                      |
| Issuance of notes/bonds payable                                      | 59,250,000          | -                   | 59,250,000           | 59,250,000                       |
| Payment to refunded bond<br>escrow agent                             | (9,683,000)         | -                   | (9,683,000)          | (9,683,000)                      |
| <b>Total other financing<br/>sources and (uses)</b>                  | <u>50,442,545</u>   | <u>(2,240,072)</u>  | <u>48,202,473</u>    | <u>48,195,606</u>                |
| <b>Net change in fund balances</b>                                   | <u>\$ 2,423,960</u> | <u>(2,246,886)</u>  | <u>\$ 177,074</u>    | <u>\$ -</u>                      |
| <b>Fund balances - beginning</b>                                     |                     | <u>2,423,960</u>    |                      |                                  |
| <b>Fund balances - ending</b>  |                     | <u>\$ 177,074</u>   |                      |                                  |