

COUNTY OF VOLUSIA, FLORIDA
County Transportation Trust
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 14,300,000	\$ 14,300,000	\$ 14,793,484	\$ 493,484
Intergovernmental revenues	7,066,900	7,066,900	9,225,483	2,158,583
Charges for services	2,573,804	2,573,804	679,130	(1,894,674)
Fines and forfeitures	30,000	30,000	-	(30,000)
Interest revenues	300,000	300,000	183,514	(116,486)
Miscellaneous revenues	82,000	82,000	93,713	11,713
Total revenues	<u>24,352,704</u>	<u>24,352,704</u>	<u>24,975,324</u>	<u>622,620</u>
EXPENDITURES				
Current:				
Transportation				
Maintenance	58,023,069	57,669,854	24,323,443	33,346,411
Total transportation	<u>58,023,069</u>	<u>57,669,854</u>	<u>24,323,443</u>	<u>33,346,411</u>
Total expenditures	<u>58,023,069</u>	<u>57,669,854</u>	<u>24,323,443</u>	<u>33,346,411</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(33,670,365)</u>	<u>(33,317,150)</u>	<u>651,881</u>	<u>33,969,031</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	3,130,911	3,130,911	3,100,000	(30,911)
Transfers (out)	(1,497,574)	(1,850,789)	(1,738,601)	112,188
Total other financing sources and (uses)	<u>1,633,337</u>	<u>1,280,122</u>	<u>1,361,399</u>	<u>81,277</u>
Net change in fund balances	<u>(32,037,028)</u>	<u>(32,037,028)</u>	<u>2,013,280</u>	<u>34,050,308</u>
Fund balances - beginning	<u>32,037,028</u>	<u>32,037,028</u>	<u>36,524,909</u>	<u>4,487,881</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,538,189</u>	<u>\$ 38,538,189</u>

The notes to the financial statements are an integral part of this statement.